



H.O. : 101 / 102, Kanchanganga, Factory Lane, Borivali (W), Mumbai - 400 092. INDIA. **Tel. :** +91-22-2898 7912 / 2898 7914, 2898 2133 / 44, 5070 5050, 5070 5101 **Web :** www.heranba.com **CIN NO :** U24231GJ1992PLC017315

Branch Off. : 301, 3rd Floor, Soni Shopping Center, L. T. Road, Opp - Dwarka Hotel, Borivali (W), Mumbai-400 092. INDIA
Email : sales@heranba.com / intl_mktg@heranba.com

Date:- April 30, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra(E), Mumbai - 400 051.

Scrip Code: 543266

Symbol: HERANBA

Dear Sir/Madam,

Sub: Credit Rating Upgraded to CRISIL A/Stable/ CRISIL A1

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Regulations'), We would like to inform that CRISIL Rating Limited (A Credit Rating Agency "**CRISIL**") vide its Letter dated April 28, 2021 has upgraded its ratings on the Total Bank Loan Facilities of Heranba Industries Limited to **CRISIL A/Stable/ CRISIL A1** as under:

Long -Term Rating	CRISIL A /Stable (Upgraded from CRISIL A-/Stable)
Short-Term Rating	CRISIL A1 (Upgraded from CRISIL A2+)

We request you to kindly take the above information on record.

A Press Release to this Extent is also enclosed for your information and record.

Thanking You,

Yours faithfully,

For Heranba Industries Limited



Abdul Latif

Company Secretary and Compliance Officer

ICSI Membership No.: A17009

Encl. as above

Heranba Industries Credit Rating Upgraded

Mumbai, April 30, 2021, Heranba Industries Ltd. (BSE- 543266, NSE-HERANBA, ISIN: INE694N01015)

- CRISIL Credit Rating upgrade to CRISIL A/Stable/ CRISIL A1
- The ratings continue to reflect an established track record, presence in key markets and a robust financial risk profile.

Heranba Industries Limited (“**Heranba**”) is pleased to announce the upgradation of Credit rating by CRISIL Rating on the Total Bank Loan Facilities of Heranba Industries Limited.

The Credit Rating as under-

Long -Term Rating	CRISIL A /Stable (Upgraded from CRISIL A-/Stable)
Short-Term Rating	CRISIL A1 (Upgraded from CRISIL A2+)

The rating upgrade factors in sustained improvement in Heranba’s business risk profile marked by strong top-line growth, healthy accruals and controlled working capital cycle coupled with significant improvement in Heranba’s overall financial risk profile.

Commenting on this development, Mr. R K Shetty, Managing Director, Heranba said, “This upgrade by CRISIL is a recognition of Heranba’s established track record, healthy accruals and resiliency of the business model. We remain focused in delivering better services thereby benefiting all the stakeholders.”

About Heranba Industries Limited (“Heranba”)

Heranba is a leading agrochemical company in India. Heranba’s mission is to improve Crop Productivity and Public Health. It is committed to the wellness of world citizens. Heranba manufactures Synthetic Pyrethroids and its intermediates in India. It has 4(four) manufacturing facilities across India with employee strength of 650 (approx.). It has a wide network of businesses in India as well as across the globe. Heranba has expertise on all the key chemical reactions on commercial scale.

For more information on Heranba, Please visit <http://www.heranba.co.in> or Contact the undersigned

Corporate Identification Number:- U24231GJ1992PLC017315.

Maheshwar V Godbole,
Chief Financial Officer,
Heranba Industries Limited
Tel No.: +91 22 2898 7912
Email: contact@heranba.com

DISCLAIMER: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Heranba Industries Limited (Heranba) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

April 30, 2021

Press Release