

**HERANBA INDUSTRIES LIMITED**

CIN : L24231GJ1992PLC017315

REGD. OFFICE: PLOT NO 1504/1505/1506/1 GIDC, PHASE-III VAPI Valsad GUJARAT 396195. Tel No.+91 260 240 1646

CORPRATE OFFICE: 101 / 102, KANCHANGANGA, FACTORY LANE, BORIVALI - WEST, MUMBAI 400092

E-mail : compliance@heranba.com ; Website : www.heranba.co.in

**Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2021**

( ₹ in Millions except per share data)

	Particulars	Quarter ended			Year ended
		30.06.21	31.03.21	30.06.20	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>				
	a. Revenue from Operations	3,514.06	2,678.30	2,691.65	12,186.47
	b. Other Income	42.73	53.46	1.14	70.30
	<b>Total Income (a+b)</b>	<b>3,556.79</b>	<b>2,731.76</b>	<b>2,692.79</b>	<b>12,256.77</b>
2	<b>Expenses</b>				
	a. Cost of materials consumed	2,695.78	1,588.50	1,845.02	7,783.39
	b. Purchases of stock-in-trade	-	-	138.19	140.56
	c. Changes in inventories of work-in-progress and finished properties	(392.55)	2.76	(141.70)	(128.94)
	d. Finance costs	12.15	9.96	14.24	53.97
	e. Employee benefits expense	138.19	120.13	117.17	521.81
	f. Depreciation and amortisation expense	35.66	42.95	33.34	146.87
	g. Other expenses	424.46	389.91	298.45	1,656.26
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>2,913.69</b>	<b>2,154.21</b>	<b>2,304.71</b>	<b>10,173.92</b>
3	<b>Profit/(Loss) before Exceptional Item and Tax (1-2)</b>	<b>643.10</b>	<b>577.55</b>	<b>388.08</b>	<b>2,082.85</b>
4	Add/(Less) : Exceptional Item (net of tax expense)	-	-	-	-
5	<b>Profit/(Loss) before Tax (3+/-4)</b>	<b>643.10</b>	<b>577.55</b>	<b>388.08</b>	<b>2,082.85</b>
6	Tax Expense / (Credit)				
	(Add)/Less :				
	a. Current Tax	176.00	152.00	100.66	567.00
	b. Deferred Tax Charge / (Credit)	(6.77)	(7.02)	1.59	(26.98)
	c. Short / (Excess) provision for taxation in earlier year	-	0.57	-	0.57
	<b>Total Tax expense (a+/-b+/-c)</b>	<b>169.23</b>	<b>145.55</b>	<b>102.25</b>	<b>540.59</b>
7	<b>Net Profit/(Loss) for the period (5+/-6)</b>	<b>473.87</b>	<b>432.00</b>	<b>285.83</b>	<b>1,542.26</b>
8	<b>Other comprehensive income (net of tax)</b>				
	i) Items that will not be reclassified to profit or loss	0.17	0.67	(0.69)	0.67
	ii) Items that will be reclassified to profit or loss	2.63	(0.03)	1.02	1.37
	<b>Total Other comprehensive income (net of tax)</b>	<b>2.80</b>	<b>0.64</b>	<b>0.33</b>	<b>2.04</b>
9	<b>Total comprehensive Income/(Loss) (7+/-8)</b>	<b>476.67</b>	<b>432.64</b>	<b>286.16</b>	<b>1,544.30</b>
10	Paid-up Equity Share Capital - Face Value Rs.10 each	400.13	400.13	390.57	400.13
11	Other Equity				4,881.21
12	<b>Earnings Per Equity Share of Rs.10 each (not annualised)</b>				
	Rs. (Basic)	11.84	11.04	7.32	39.41
	Rs. (Diluted)	11.84	11.04	7.32	39.41



**Notes:**

- 1 The standalone financial results of Heranba Industries Limited (the Company) have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI ( Listing Obligations and Disclosure requirements ), 2015 as amended.
- 2 The above financial results as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on August 10, 2021.
- 3(a) The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and year to date figures up to the third quarter of the previous financial year which has been prepared by the Management.
- (b) The financial results for the quarter ended June 30, 2020 have not been reviewed by statutory auditor of the company, however the management has exercised necessary due diligence to ensure that the financial results for the period provide a true and fair view of the company's affairs.
- 4 Utilisation of IPO proceeds is summarised below:  
**Rs. In Millions**  
IPO Proceedings : Rs.600.00  
Object of the Issue- Working Capital  
Utilised for working capital requirement upto June 30, 2021: Rs.198.34  
Unutilised as on June 30, 2021: Rs.401.66  
IPO proceeds which were unutilised as at June 30, 2021 were temporarily retained in Fixed Deposits.
- 5 **COVID-19**  
In management evolution, there is no significant impact of Covid 19 pandemic on current and future business conditions of the company, liquidity position and cash flow and therefore, no material adjustments are required in the financial results. Management will continue to closely monitor the situation.
- 6 The company is engaged in manufacture and sale of Agro Chemical business. As the Company's business activity falls within a single business segment and as such there is no separate reportable segment as per AS 108 " Operation Segments".

Place: Mumbai

Date: 10th August 2021



By Order of the Board  
For Heranba Industries Limited

A handwritten signature in blue ink, appearing to read "R. Shetty".

Raghuram K. Shetty  
Managing Director  
DIN-00038703





**N. S. SHETTY & CO.**  
**CHARTERED ACCOUNTANTS**

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"Arjun", Plot No. 6A, V.P. Road,  
Andheri (W), Mumbai - 400 058.

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**Heranba Industries Ltd.**  
**Mumbai.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Heranba Industries Ltd. (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**5. Other Matters:-**

- a) The comparative financial information for the quarter ended June 30, 2020, as reported in Statement have been approved by the Board of Directors, but have not been subjected to review by us.
- b) The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which has been prepared by the Management and not subjected to our review.

**For N S Shetty & Co**

Firm Registration No. 110101W

Chartered Accountants



**DIVAKAR SHETTY**

Partner

Membership No.: 100306

UDIN: 21100306AAAABI5049

Place: Mumbai

Date: 10<sup>th</sup> August, 2021

