

CIN: U24231GJ1992PLC017315

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Date: - July 05, 2021

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001,

National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot no. C/I, G Block, Bandra - Kurla Complex, Bandra(E), Mumbai - 400 051.

Scrip Code: 543266

Symbol: HERANBA

Dear Sir/Madam,

Sub: Press Release- Heranba Industries receives Environmental Clearance for Manufacturing at its Sarigam Plant, Gujarat

The Company is pleased to announce that it has received Environmental Clearance from Ministry of Environment, Forest and Climate Change of Government of India, for expansion of Pesticides Intermediates, Fungicides, Herbicides, Insecticides Manufacturing at Plot No-2817/1, Chemical Zone, Near Sandhya Chemical, Notified Industrial Area, GIDC Sarigam, Taluka Umbergaon, District Valsad, Gujarat ("Sarigam Plant").

A Press Release to this Extent is also enclosed for your information and record.

Thanking You,

Yours faithfully,

For Heranba Industries Limited

**Abdul Latif** 

Company Secretary and Compliance Officer

Encl. as above

Asatif



## PRESS RELEASE

## Heranba Industries receives Environmental Clearance for Manufacturing at its Sarigam Plant, Gujarat

Mumbai, July 05, 2021, Heranba Industries Ltd. (BSE-543266,NSE-HERANBA, ISIN: INE694N01015)

Heranba Industries Limited ("**Heranba**") is pleased to announce that it has received Environmental Clearance from Ministry of Environment, Forest and Climate Change of Government of India, for expansion of Pesticides Intermediates, Fungicides, Herbicides, Insecticides Manufacturing at Plot No-2817/1, Chemical Zone, Near Sandhya Chemical, Notified Industrial Area, GIDC Sarigam, Taluka Umbergaon, District Valsad, Gujarat ("Sarigam Plant").

Heranba has an existing land parcel measuring 55,000 sq.mt. at Sarigam and no additional land will be required for the proposed expansion. The Company has developed greenbelt in area of 5,500 sqm and will develop greenbelt in an area of 12,650 sqm covering 33% of the project area. This expansion plan will entail setting up an additional manufacturing capacity of 24,900 TPA for manufacturing of Insecticides, Fungicides, Herbicides and Pesticides Intermediates. The estimated cost for this expansion is Rs. 110 Crores which includes an existing investment of Rs. 20 Crores. This Project will create employment opportunities for 170 persons directly & 100 persons indirectly.

Commenting on the development, Mr. R K Shetty, Managing Director, Heranba said, "We are pleased to announce that we have received the EC approval for expanding our Sarigam Plant. This is a crucial development towards our aim of expanding our multipurpose manufacturing capacity and enables us to achieve our growth objectives while continuing to build on our solid foundation. We intend to manufacture a variety of insecticides, pesticides, and herbicides at the site in the future."

## About Heranba Industries Limited ("Heranba")

Heranba is a leading agrochemical company in India. Heranba's mission is to improve Crop Productivity and Public Health. It is committed to the wellness of world citizens. Heranba manufacturers Synthetic Pyrethroids and its intermediates in India. It has 4 (four) manufacturing facilities across India with employee strength of 650 (approx.). It has a wide network of businesses in India as well as across the globe. Heranba has expertise on all the key chemical reactions on commercial scale.

For more information on Heranba, please visit <a href="http://www.heranba.co.in">http://www.heranba.co.in</a>

For further details please get in touch with:

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DISCLAIMER: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Heranba Industries Limited (Heranba) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

July 05, 2021