



HERANBA

INDUSTRIES LIMITED

A Govt. Recognised • Export House

Corporate Off. : 2nd Floor, A Wing, Fortune Avirahi, Jain Derasar Lane, Borivali West, Mumbai - 400092. INDIA.

Tel. : +91 22 - 5070 5050 / 2898 2133 / 7912 / 7914 **E:** compliance@heranba.com

W: www.heranba.co.in **CIN :** L24231GJ1992PLC017315

January 29, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001,

Scrip Code: 543266

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot no. C/I, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: HERANBA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulation")

The Board of Directors of the Company at their meeting held on January 29, 2022 *inter alia*, transacted the following business items:

1. Financial Results

Pursuant to Regulation 30 and 33 of Listing Regulations, we wish to inform you that the Board has approved the Un-audited Financial Results for the quarter ended December 31, 2021.

Please find enclosed herewith the followings:

- Un-audited Financial Result for the quarter ended December 31, 2021 together with Auditor's Report thereon;
- Press Release on the Financial Results for the quarter ended December 31, 2021.

An extract of the aforementioned results would be published in the newspaper in accordance with the Listing Regulations.

The Financial Result will also be available on the website of the Company at www.heranba.co.in and also on website of BSE Ltd at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

The Board Meeting commenced at 12.00 p.m. and concluded at 1.45 p.m.





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You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

For Heranba Industries Limited

Rajkumar Bafna
Chief Financial Officer



Encl. as above



N. S. SHETTY & CO.

CHARTERED ACCOUNTANTS

Phone : 2623 1716, 2623 7669 Fax : 2624 5364
E-mail : nsshetty_co@yahoo.com

"Arjun", Plot No. 6A, V.P. Road.
Andheri (W). Mumbai - 400 058

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Heranba Industries Ltd.
Mumbai.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Heranba Industries Ltd. (the "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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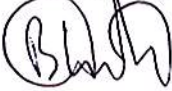
5. Other Matters:-

- a) The Statement includes the results for the quarter ended December 31, 2021 being the balancing figures between the reviewed figures in respect of the nine-month period ended December 31, 2021 and figures up to the six-month period ended September 30, 2021.
- b) The Statement includes the results for the quarter ended December 31, 2020 and nine-month period ended December 31, 2020 which has been earlier approved by the Board of Directors and not subjected to review by us.

For N S Shetty & Co

Firm Registration No. 110101W

Chartered Accountants



Divakar Shetty

Partner

Membership No.: 100306

UDIN: 22100306AAAAAH8382

Place: Mumbai

Date: 29th January, 2022



HERANBA INDUSTRIES LIMITED

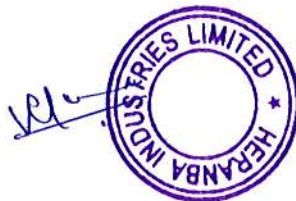
CIN : L24231GJ1992PLC017315

REGD. OFFICE: PLOT NO 1504/1505/1506/1 GIDC, PHASE-III VAPI Valsad GUJARAT 396195. Tel No. +91 260 240 1646
CORPORATE OFFICE: 2ND FLOOR, A WING, FORTUNE AVIRAH, JAIN DERASAR ROAD, BORIVALI - WEST MUMBAI 400092
E-mail : compliance@heranba.com ; Website : www.heranba.co.in

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2021

(₹ in Millions except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a. Revenue from Operations	3,953.94	3,534.35	3,324.73	11,002.35	9,508.17	12,186.47
b. Other Income	51.28	51.70	8.18	145.71	16.84	70.30
Total Income (a+b)	4,005.22	3,586.05	3,332.91	11,148.06	9,525.01	12,256.77
2 Expenses						
a. Cost of materials consumed	2,331.30	2,660.65	1,677.01	7,687.73	6,194.89	7,783.39
b. Purchases of stock-in-trade	4.23	-	2.37	4.23	140.56	140.56
c. Changes in inventories of work-in-progress and finished goods	193.63	(403.44)	329.93	(602.36)	(131.70)	(128.94)
d. Finance costs	8.63	11.59	9.42	32.37	44.01	53.97
e. Employee benefits expense	191.35	149.92	173.11	479.46	401.68	521.81
f. Depreciation and amortisation expense	42.18	37.83	37.88	115.67	103.92	146.87
g. Other expenses	521.22	515.42	498.70	1,461.10	1,266.35	1,656.26
Total Expenses (a+b+c+d+e+f+g)	3,292.54	2,971.97	2,728.42	9,178.20	8,019.71	10,173.92
3 Profit/(Loss) before Exceptional Item and Tax (1-2)	712.68	614.08	604.49	1,969.86	1,505.30	2,082.85
4 Add/(Less) : Exceptional Item (net of tax expense)	-	-	-	-	-	-
5 Profit/(Loss) before Tax (3+/-4)	712.68	614.08	604.49	1,969.86	1,505.30	2,082.85
6 Tax Expense / (Credit)						
(Add)/Less :						
a. Current Tax	181.00	173.00	181.00	530.00	415.00	567.00
b. Deferred Tax Charge / (Credit)	(3.18)	(15.07)	(23.77)	(25.01)	(19.96)	(26.98)
c. Short / (Excess) provision for taxation in earlier year	-	-	-	-	-	0.57
Total Tax expense (a+/-b+/-c)	177.82	157.93	157.23	504.99	395.04	540.59
7 Net Profit/(Loss) for the period (5+/-6)	534.85	456.15	447.26	1,464.87	1,110.26	1,542.26
8 Other comprehensive income (net of tax)						
i) Items that will not be reclassified to profit or loss	11.95	(4.95)	2.78	7.17	-	0.67
ii) Items that will be reclassified to profit or loss	0.11	(0.74)	(0.35)	2.00	1.40	1.37
Total Other comprehensive income (net of tax)	12.06	(5.69)	2.43	9.17	1.40	2.04
9 Total comprehensive Income/(Loss) (7+/-8)	546.91	450.46	449.69	1,474.04	1,111.66	1,544.30
10 Paid-up Equity Share Capital - Face Value Rs.10 each	400.13	400.13	390.56	400.13	390.56	400.13
11 Other Equity						4,881.21
12 Earnings Per Equity Share of Rs.10 each (not annualised)						
Rs. (Basic)	13.37	11.40	11.45	36.61	28.43	39.41
Rs. (Diluted)	13.37	11.40	11.45	36.61	28.43	39.41



Notes:

- 1 The standalone financial results of Heranba Industries Limited (the Company) have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements), 2015 as amended.
- 2 The above financial results as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on January 29, 2022.
- 3(a) The Statement includes the results for the quarter ended December 31, 2021 being the balancing figures between the reviewed figures in respect of the nine months ended December 31, 2021 and figures up to the six months ended September 30, 2021.
- (b) The Statement includes the results for the quarter ended December 31, 2021 and nine months period ended December 31, 2020 which has been earlier approved by the Board of Directors and not subjected to review by the auditors.
- 4 The company is engaged in manufacture and sale of Agro Chemical business. As the Company's business activity falls within a single business segment and as such there is no separate reportable segment as per AS 108 "Operation Segments".

Place : Mumbai
Date: 29th January 2022

By Order of the Board
For Heranba Industries Limited



Raghuram K. Shetty
Managing Director
DIN-00038703



Heranba Industries Limited Reports Q3FY22 Results

Revenue from Operations of ₹ 3,953.94 Mn; growth of 18.93% Y-o-Y

Profit After Tax at ₹ 534.85 Mn; growth of 19.54% Y-o-Y

Mumbai, January 29th, 2022: Heranba Industries Ltd. (BSE: 543266, NSE: HERANBA, ISIN: INE694N01015), one of India's leading Synthetic Pyrethroids and its intermediates manufacturer in India, has announced its financial results for the quarter ended December 31st, 2021.

Financial Highlights for Quarter Ended December 31st, 2021:

- Revenue at INR 3,953.94 million in Q3FY22 as compared to INR 3,324.73 million in Q3FY21, a growth of 18.93% on YoY basis and growth of 11.87% on Q-o-Q basis.
- EBITDA (incl. other income) at ₹763.49 million in Q3FY22 as compared to ₹651.79 million in Q3FY21 – growth of 17.14% Y-o-Y and growth of 15.07% Q-o-Q.
- EBITDA (incl. other income) Margins were at 19.31% in Q3FY22 as compared to 19.60% in Q3FY21 – de-growth of approx. 29 bps Y-o-Y and growth of 54 bps Q-o-Q.
- Profit After Tax at ₹534.85 million in Q3FY22 as compared to ₹447.26 million in Q3FY21 – growth of 19.54% Y-o-Y and growth of 17.21% Q-o-Q.

Mr. Raghuram K. Shetty, Managing Director of Heranba Industries Limited, commented, “I am pleased to announce that we have reported a strong set of numbers for the third quarter of the current fiscal, wherein we saw an increase of 19% in our revenues and 20% in our PAT numbers on a year-on-year basis in Q3FY22 and with this momentum we are set to achieve our year-end revenue and margin targets.”

He added- “Leveraging our integrated manufacturing facilities and wide distribution network, we are in pursuit of expanding our already diverse customer case by accelerating our product registrations across the globe in order to continue Heranba's growth momentum.”

About Heranba Industries Limited:

Heranba is a leading agrochemical company in India. Heranba's mission is to improve Crop Productivity and Public Health. It is committed to the wellness of world citizens. Heranba manufactures Synthetic Pyrethroids and its intermediates in India. It has 4 (four) manufacturing facilities across India with employee strength of more than 650. It has a wide network of businesses in India as well as across the globe. Heranba has expertise on all the key chemical reactions on commercial scale.

For more information on Heranba, please visit <https://www.heranba.co.in>

For further details please get in touch with:

Abdul Latif

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DISCLAIMER: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Heranba Industries Limited (Heranba) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.