



**HERANBA**  
**INDUSTRIES LIMITED**  
A Govt. Recognised \* Export House

**Corporate Off. :** 101 / 102, Kanchanganga, Factory Lane, Borivali (W), Mumbai - 400 092. INDIA. **Tel. :** +91-22-2898 7912 / 2898 7914, 2898 2133 / 44, 5070 5050, 5070 5101 **E:** compliance@heranba.com **W:** www.heranba.co.in **CIN :** L24231GJ1992PLC017315

**Admin. Off. :** 301, 3rd Floor, Soni Shopping Center, L. T. Road, Opp - Dwarka Hotel, Borivali (W), Mumbai-400 092. INDIA

**Email :** sales@heranba.com / intl\_mktg@heranba.com

Date: 15.09.2021

The Manager Department of Corporate Services <b>Bombay Stock Exchange Limited</b> 1't Floor, New Trading Wing, P.J Towers Dalal Street Fort Mumbai -400 001 Tel No.: 022.22728073 Scrip Code: 543266	The Manager Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, BandraKurla Complex Bandra (East) Mumbai -400 051 Tel No.: 022-26598235 / 26598458 Scrip Symbol: HERANBA
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**Sub:** Summary of Proceedings of the 29<sup>th</sup> Annual General Meeting of the Company under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<b>Meeting day, date and Time:</b>	<b>Tuesday, September 14, 2021 at 3 p.m. through Video Conferencing (VC) / Other Audio Visual through Video Means (OAVM)</b>
<b>Deemed Venue:</b>	Registered Office of the Company at Plot No. 1504/1505/1506/1 GIDC, Phase-III, Vapi, Valsad Gujarat 396195
<b>Directors present:</b>	<p>Shri Sadashiv K Shetty, Chairman of the Board attended the meeting from the deemed venue i.e the Registered Office of the Company: Vapi.</p> <p>Shri Raghuram K Shetty, Managing Director of the Company attended the meeting from the deemed venue i.e the Registered Office of the Company: Vapi.</p> <p>Smt. Sujata S Shetty, Director of the Company attended the meeting from the deemed venue i.e the Registered Office of the Company: Vapi.</p> <p>Smt. Vanita R Shetty, Director of the Company attended the meeting from the deemed venue i.e the Registered Office of the Company: Vapi.</p> <p>Shri Raunak R Shetty, Whole Time Director of the Company attended the meeting from the deemed venue i.e the Registered Office of the Company: Vapi.</p>

  


**Regd. Off. : Unit-1 :** Plot No: 1504/1505/1506, IIIrd Phase, G.I.D.C., Vapi, Dist: Valsad, Gujarat - 396195.

**Board :** 0260 - 2401970, 2401971, 2401646, 2400536, 6639999



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	<p>Shri Kaushik H Gandhi, Independent Director, Chairman of Audit and Nomination and Remuneration Committee attended the meeting from Mumbai through Video Conferencing.</p> <p>Shri Mulky V Shetty, Independent Director and Chairman of Corporate Social Responsibility attended the meeting from Mumbai through Video Conferencing.</p> <p>Shri Anilkumar M Marlecha, Independent Director and Chairman of Stakeholders Relationship Committee attended the meeting from Mumbai through Video Conferencing.</p> <p>Shri Ganesh N Vanmali, Independent Director of the Company attended the meeting from Mumbai through Video Conferencing.</p> <p>Shri Nimesh S Singh, Independent Director of the Company attended the meeting from Mumbai through Video Conferencing.</p>
<b>Other Attendees:</b>	<p>Shri Raj Kumar Bafna, Chief Financial Officer of the Company attended the meeting from the deemed venue i.e the Registered Office of the Company: Vapi.</p> <p>Shri Abdul latif, Company Secretary of the Company attended the meeting from the deemed venue i.e the Registered Office of the Company: Vapi.</p> <p>Shri Diwakar Shetty, Partner, N S Shetty &amp; Co. Statutory auditors attended the meeting from the deemed venue i.e the Registered Office of the Company: Vapi.</p> <p>Shri Paresh Sampat, Cost auditors, attended the meeting from the deemed venue i.e the Registered Office of the Company: Vapi.</p> <p>Shri Kamal Dharewa, Director, KD Practice Consulting Pvt co., Internal auditors attended the meeting from the deemed venue i.e the Registered Office of the Company: Vapi.</p>







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	Shri K. C. Shetty, Practising Company Secretary, Scrutinizer and Secretarial Auditor attended the meeting from the deemed venue i.e the Registered Office of the Company: Vapi.
<b>Chairman:</b>	Shri Sadashiv K Shetty, Chairman of the Board chaired the meeting.
Total 43 shareholders were present in the meeting.	

The Secretary informed that the requisite quorum was not present at 3.00 pm and hence he informed the meeting to wait for an hour till 3.30 pm.

Thereafter, the requisite quorum being present, the proceeding of meeting was commenced at 3.30 pm.

The Secretary of the welcomed the members.

The Secretary informed that Entire Board along with statutory auditor, cost auditor, internal auditor, secretarial auditor and scrutinizer and CFO of the Company were present at the meeting.

The Secretary informed the members that the Registers of Directors and KMP Shareholding / documents required to be placed at the meeting were available for inspection till the conclusion of this meeting. The Secretary further informed that as the meeting was conducted through video conferencing, therefore, the requirement of appointing proxies was also not applicable, except for the authorized representatives of corporate shareholders.

The Secretary informed the Members that the Notice convening the 29<sup>th</sup> AGM and the Annual Report containing Auditor Report and other Statutory Reports for the financial year ended 31<sup>st</sup> March 2021 was circulated electronically to the members of the Company and were taken as read. The Reports of the Statutory Auditor on the financial statements and the report of the Secretarial Auditor did not contain any qualification or adverse remarks.

Thereafter, the Chairman and the Managing Director delivered their speech.

After the Speech by Chairman and Managing Director, the queries raised by the speaker shareholders, Mr.Arun Kumar Boppana, Mr.Manjit Singh, and Mr.Aspi Bhesania were answered by the Board.





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The Secretary informed that the facility of remote e-voting was available from Saturday, September 11, 2021, at 9:00 a.m. and ended on Monday, September 13, 2021 at 5:00 p.m. Further, he informed that the members who could not avail the remote e-voting facility can vote electronically as evoting window was opened during the meeting.

Shri K C Suthar, an experienced Practicing Company Secretary, was appointed as the Scrutinizer to scrutinize the remote e-voting and venue e-Voting at the AGM. He informed that the evoting window will remain open till 15 minutes from the conclusion of the meeting.

The Company Secretary informed that the Scrutinizer will prepare the consolidated report (e-voting & Venue Voting) and give to the Authorised Representative of the Company for declaration within 48 hours.

The Secretary informed that the formality of "proposed by" and "seconded by" need not be adhered to as per the Circular issued by MCA/SEBI".

### Ordinary Business:

#### **RESOLUTION NO.1: Ordinary Resolution**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2021 together with the Reports of Auditor's and Director's thereon.

#### **RESOLUTION NO.2: Ordinary Resolution**

To confirm and further declare a dividend @ Rs. 0.70/- per shares (i.e. 7% of Face Value of Rs. 10) on Equity Shares of the Company for the financial year ended March 31, 2021.

#### **RESOLUTION NO.3: Ordinary Resolution**

To appoint a Director in place of Mr. Raghuram K Shetty [DIN: 00038703], Managing Director of the Company, who retires by rotation and being eligible, offers himself for reappointment.

#### **RESOLUTION NO.4: Ordinary Resolution**

To appoint a Director in place of Mrs. Vanita R Shetty [DIN: 02493401], Whole Time Director of the Company, who retires by rotation and being eligible, offers herself for reappointment.

### Special Business:

#### **RESOLUTION NO.5: Special Resolution**

To increase the annual remuneration payable to Whole Time Director **Mr. Raunak R Shetty** [DIN: 08006529].



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### **RESOLUTION NO.6: Ordinary Resolution**

Toratisfy the remuneration payable to the Cost Auditors of the Company for the financial year ending March 31, 2022.

The Secretary informed that the consolidated results along with the Scrutinizer Report wouldbe intimated to the concerned Stock Exchanges and would be placed on the Company'swebsite and on the website of Central Depository Services (India) Limited within 48 hours ofthe conclusion of the meeting.

The meeting ended with a vote of thanks to the Chair.

The Meeting commenced at 3.00 p.m. (IST) and concluded at 4.00p.m. (IST).

Thanking you.

For Heranba Industries Limitd

Abdul Latif

Company Secretary and Compliance Officer

