

# Notice

**NOTICE** is hereby given that the 30<sup>th</sup> (Thirtieth) Annual General Meeting of the members of M/s. Heranba Industries Limited ("Company") will be held on Wednesday, July 27, 2022 at 3.30 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility to transact the following business:

## ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone financial statements, namely (i) the Audited Balance Sheet as at March 31, 2022, (ii) the Audited Profit and Loss Account for the financial year ended March 31, 2022, (iii) the Audited Cash Flow Statement for the financial year ended March 31, 2022, (iv) Statement of Changes in Equity as on March 31, 2022, (v) Notes annexed to, or forming part of, the documents referred to in (i) to (iv) above and the reports of the Board of Directors and the Auditors thereon.
2. To confirm and further declare a dividend @ ₹ 2/- per shares (i.e. 20% of Face Value of ₹ 10) on Equity Shares of the Company for the financial year ended March 31, 2022.
3. To appoint a director in place of Mr. Sadashiv K. Shetty, Chairman & Executive Director (DIN: 00038681), retired by rotation being eligible for the re-appointment, offers himself for re-appointment.
4. To appoint a director in place of Mrs. Sujata S. Shetty, Executive Director (DIN: 00632563), retired by rotation being eligible for the re-appointment, offers herself for re-appointment.
5. **Appointment of the Statutory Auditors of the Company**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:-

**"RESOLVED THAT** in accordance with the provisions of Sections 139, 142 and other applicable provision, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, Messrs. Natvarlal Vepari & Co., Chartered Accountants (Registration No. 106971W), be and are hereby appointed as the Auditors of the Company from the conclusion of this Meeting to hold such office for a period of five years till the conclusion of the 35<sup>th</sup> (Thirty Fifth) Annual General Meeting, at a remuneration as may be mutually decided and agreed between Board of Directors/ Audit Committee and Statutory Auditor, to conduct the audit of the Company, in place of Messrs. N S SHETTY & Co. (Registration No. 110101W), who will vacate their office at the conclusion of this AGM pursuant to provision of Section 139 of the Companies Act, 2013;

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its Committee thereof) of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

## SPECIAL BUSINESS:

6. **Appointment of Mr. Shriraj S Shetty (DIN06609014) as a Whole Time Director designated as Executive Director of the Company**

To consider and, if thought fit, to pass the following resolution with or without modifications, as a Special Resolution:

**"RESOLVED THAT** pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company and in accordance with sections 196, 197, 198, 203 and all other applicable provisions of the Companies Act 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) read with Schedule V to the Act, as amended from time to time, and pursuant to Regulation 17(6)(e) of SEBI (LODR) Regulations, 2015, approval of the members of the Company be and is hereby accorded to the appointment of **Mr. Shriraj S Shetty (DIN 06609014)** as a Director of the Company and as a Whole Time Director designated as Executive Director of the Company, whose office will be liable to determination by retirement by rotation, for a period of five (05) years with effect from November 11, 2021 on the terms and conditions including the remuneration as set out in the Explanatory Statement annexed to the Notice convening this Meeting;

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its Committee thereof) of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

7. **Appointment of Ms. Reshma D Wadkar (DIN: 09394615) as an Independent Woman Director of the company**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 149, 152, 160, and other applicable provisions, if any, of the Companies Act, 2013, Companies (Appointment and Qualification of Directors) Rules, 2014, the Companies (Amendment) Act, 2017 (including any statutory modification(s) or re-enactment thereof for the time being in force), relevant applicable regulation(s) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and also provisions of Articles of Association of the Company, approval of the members of the Company be and is hereby

accorded to the appointment of **Ms. Reshma D Wadkar (DIN: 09394615)**, who was appointed by the Board as an Additional Director to hold the office of Non-Executive Independent Woman Director of the Company for a term of five years with effect from November 11, 2021, as a Non-Executive Independent Woman Director of the Company for a period of five years with effect from November 11, 2021 and whose office shall not be liable to retire by rotation;

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its Committee thereof) of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

**8. Ratification of the remuneration payable to the Cost Auditors of the Company for the Financial Year ending March 31, 2023.**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

**"RESOLVED THAT** pursuant to provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and upon recommendation of the Audit Committee and as proposed by the Board of Directors, consent of the Company be and is hereby accorded to pay remuneration of ₹ 1,50,000/- (₹ One Lakh Fifty Thousand only) plus GST thereon and reimbursement of out of pocket expenses at actual to M/s Paresh Jaysih Sampat, Cost Accountant, Mumbai (Registration No. 102421) who has been appointed by the Board as Cost Auditors of the Company for FY23;

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its Committee thereof) of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

**9. Place of keeping and inspection of the Registers and Annual Returns of the Company.**

To consider and, if thought fit, to pass, the following resolution as a Special Resolution:

**"RESOLVED THAT** in supersession of all Resolutions passed earlier in this regard and pursuant to the provisions of Section 94 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), approval of the Members of the Company be and is hereby accorded to keep the Registers as prescribed under Section 88 of the Act and copies of Annual Returns under Section 92 of the Act, together with the copies of certificates and documents required to be annexed thereto or any other documents as may be required, at the Corporate Office of the Company situated at 2<sup>nd</sup> Floor, A Wing, Fortune Avirahi, Jain Derasar Lane, Borivali (W), Mumbai-400 092 and/or at the office of the Registrar and Transfer Agent of the Company, situated within Mumbai, from time to time."

**"RESOLVED FURTHER THAT** the Board of Directors or any Committee thereof of the Company be and are hereby authorized to do all such things and take all such actions as may be required from time to time for giving effect to the above resolution and matters related thereto."

By order of the Board  
For **Heranba Industries Limited**

**Mr. Abdul Latif**  
Company Secretary

**Date :** May 14, 2022  
**Place :** Mumbai

**REGISTERED OFFICE:**  
PLOT NO 1504/1505/1506/1,  
GIDC, PHASE-III,  
VAPI, VALSAD- 396195  
GUJARAT

# Notes:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") read with SEBI (LODR) Regulations, 2015 and Secretarial Standard on General Meeting issued by Institute of Company Secretaries of India is annexed hereto.
2. Due to on-going threat of COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") have vide various circulars, allowed companies:
  - (i) To send the annual reports to shareholders who have registered their email ID with the Company / Depositories only on email; and
  - (ii) To hold Annual General Meeting ("AGM") through VC or OAVM without the physical presence of members at a common venue.

Hence, in accordance with these Circulars, the 30<sup>th</sup> AGM of the Members of the Company is being held through VC / OAVM. The venue of the Meeting shall be deemed to be the registered office of the Company. The detailed procedure for participating in the meeting through VC / OAVM is given below herewith and available at the Company's website [www.heranba.co.in](http://www.heranba.co.in).

3. **Since this AGM is being held through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.**

However, in pursuance of Section 112 and 113 of the Act, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC / OAVM and cast their votes through e-voting.

4. In case of joint holders attending the Meeting, the member whose name appears as the first holder in the order of names as per Register of Members will be entitled to vote.
5. Institutional / Corporate Shareholders (i.e. other than individuals / HUF/ NRI, etc.) are required to send a scanned copy (PDF / JPG format) of its Board or governing body resolution / authorisation etc., authorising its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said resolution / authorisation shall be sent to the Scrutiniser by email through its registered email address to [sutharkc@gmail.com](mailto:sutharkc@gmail.com) at least 48 hours before the commencement of AGM.
6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. **July 27, 2022**. Members seeking to inspect such documents can send an email to [compliance@heranba.com](mailto:compliance@heranba.com)

7. Pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India, details of Directors seeking re-appointment and proposal for continuation of directorship of Mr. Sadashiv K Shetty and Mrs. Sujata S Shetty forms part of this notice and is appended to the notice.
8. Members are requested to address all correspondence in connection with shares held by them, to the Company's Registrar & Transfer Agent ("RTA") at viz., Bigshare Services Private Limited, Office No S6-2, 6<sup>th</sup> Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Telephone No-022-62638200/222, Email id-[investor@bigshareonline.com](mailto:investor@bigshareonline.com) by quoting their Folio number or their DPID and Client ID number, as the case may be.
9. In accordance with the provisions of the Income Tax Act, 1961 as amended read with the provisions of the Finance Act, 2020, w.e.f. April 01, 2020, dividend declared and paid by the Company is taxable in the hands of its member and the company is required to deduct Tax at Source (TDS) from dividend paid to the members at the applicable rates. As such, whenever dividend is declared an email will be sent to the registered email ID of the members intimating about detailed process to be followed for submission of documents/ declarations. Sufficient time will be provided for submitting the documents /declarations by the members who would desire to claim beneficial tax treatment.
10. Members are requested to do following, if not done yet:
  - (i) Provide / update details of their bank accounts indicating the name of the bank, branch, account number and the nine-digit MICR code and IFSC code (as appearing on the cheque) along with photocopy of the cheque / cancelled cheque, self- attested identity proof and address proof, for remittance of dividend through ECS / NEFT and prevent fraudulent encashment of dividend warrants.
  - (ii) Dematerialise the shares held by them in physical form.
  - (iii) Update Permanent Account Number (PAN) against folio / demat account as also for deletion of name of deceased holder, transmission / transposition of shares.
  - (iv) Members holding shares in dematerialised form are requested to intimate / update all particulars of bank mandates, PAN, nominations, power of attorney, change of address, e-mail address, contact numbers etc. to their Depository Participants (DPs).
11. NRI Members are requested to inform the RTA immediately:
  - (i) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier and
  - (ii) Change in their residential status and address in India on their return to India for permanent settlement.

12. In terms of Sections 124 of the Act, any dividend remaining unpaid for a period of seven years from the due date of payment and underlying shares thereon are required to be transferred to the Investor Education and Protection Fund (IEPF). However, the company does not have any unpaid dividend lying in dividend account. Shareholders can visit the Company's website [www.heranba.co.in](http://www.heranba.co.in) to get the details of unclaimed dividend under the Investors' section and claim the same timely to avoid transfer of the same and underlying shares thereon to IEPF account- if any.
13. Pursuant to provisions of section 124 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, all the underlying shares on which dividend has not been paid or claimed for seven consecutive years or more shall also be transferred to IEPF authority as notified by the Ministry of Corporate Affairs.
14. To support the green initiative and as per relaxation given by the Government, only electronic copy of the Annual report for the year ended March 31, 2022 and notice of the 30<sup>th</sup> AGM are being sent to the members whose mail IDs are available with your Company / DP(s). Physical copy of the report is not sent to anyone. Annual Report and the notice of the 30<sup>th</sup> Annual General Meeting are also posted on the website [www.heranba.co.in](http://www.heranba.co.in) for download. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The AGM Notice is also disseminated on the website of Central Depository Services (India) Limited ("CDSL") (agency for providing the remote e-voting facility and e-voting system during the AGM) i.e. [www.evotingindia.com](http://www.evotingindia.com).
15. To disseminate all the communication promptly, members who have not registered their email IDs so far, are requested to register the same with DP / RTA for receiving all the communications including Annual Reports, Notices etc. electronically.
  - (i) Registration of email ID for shareholders holding physical shares: Members holding Equity Shares of the Company in physical form and who have not registered their email addresses may get their email addresses registered with RTA, Bigshare Services Private Limited, by clicking the link: <https://www.bigshareonline.com/InvestorRegistration.aspx> on their website <https://www.bigshareonline.com/Index.aspx> at the Investor Services tab by choosing the email / bank registration heading and follow the registration process as guided therein. Members are requested to provide details such as Name, folio number, certificate number, PAN, mobile number and email ID and also upload the image of share certificate in PDF or JPEG format (upto 1 MB). On submission of the shareholders details a OTP will be received by the shareholder which needs to be entered in the link for verification.
  - (ii) For temporary registration for Demat shareholders: Members of the Company holding Equity Shares of the Company in demat form and who have not registered their email addresses may temporarily get their email addresses registered with Bigshare Services Private Limited, by clicking the link: <https://www.bigshareonline.com/InvestorRegistration.aspx> on their website [www.bigshareonline.com](http://www.bigshareonline.com) at the Investor Services tab by choosing the email registration heading and follow the registration process as guided therein. The members are requested to provide details such as Name, DPID / Client ID, PAN, mobile number and email ID. This email ID will be used for sending annual report, notices for general meetings and other corporate communications as permitted.
16. At the Twenty-fifth AGM held on September 15, 2017, the members had approved appointment of M/s. N S Shetty & Co., Chartered Accountants (Firm's Registration No. 110101W) as Statutory Auditors of your Company to hold office for a period of five years from the conclusion of that AGM till the conclusion of the Thirtieth AGM. The Board of Directors of the Company ('the Board'), on the recommendation of the Audit Committee ('the Committee'), recommended and sought the approval of the Members for the appointment of Messrs. Natvarlal Vepari & Co., Chartered Accountants (Registration No. 106971W), from the conclusion of this Meeting to hold such office for a period of five years till the conclusion of the 35<sup>th</sup> (Thirty Fifth) Annual General Meeting.
17. Since the AGM will be held through VC/OAVM in accordance with the Circulars, the route map is not attached to this Notice.
18. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI Listing Regulation (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with CDSL for facilitating voting through electronic means, as the authorised e-voting agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
19. The Members can join the AGM in the VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC / OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
20. The attendance of the Members attending the AGM through VC / OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
21. The Company has fixed **Wednesday, July 20, 2022** as the Record Date for determining the eligibility and entitlement of the Members to the Final Dividend for the Financial Year ended March 31, 2022. Further the Registrar of Members and Share Transfer Books of the Company will remain closed from **Thursday, July 21, 2022 to Wednesday, July 27, 2022** (both days inclusive) for the purpose of 30<sup>th</sup> Annual General Meeting of the Company.

22. The Company has fixed **Wednesday, July 20, 2022** as the Cut-off date for the purpose of Remote E-voting for ascertaining the name of the Shareholders holding shares both in physical form or dematerialization form who will be entitled to cast their votes electronically in respect of the business to be transacted at the 30<sup>th</sup> AGM of the Company.

23. Instructions for Shareholders for Remote e-voting are as under:

- (i) The remote e-voting period begins on **July 22, 2022** and ends on **July 26, 2022**. During this period shareholders of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date of **Wednesday July 20, 2022** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com). However, if he / she is already registered with CDSL for remote e-voting then he /she can use his / her existing User ID and password for casting the vote. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the

Company and becomes a Member of the Company after sending of the Notice and holding shares as on the cut-off date may follow steps mentioned under **"Login method for remote e-voting and joining virtual meeting for Individual shareholders holding securities in demat mode."**

- (ii) Members who have voted through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- (iii) Pursuant to Regulation 44 of the Listing Regulations and SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 09, 2020 on "e-voting facility provided by Listed Companies", e-voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts / websites of Depositories / DPs in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process.
- (iv) Shareholders are advised to update their mobile number and e-mail ID with their DPs in order to access e-voting facility.

- (v) Pursuant to above said SEBI Circular, Login method for remote e-voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL -	<ol style="list-style-type: none"> <li>Existing users who have opted for CDSL's Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-voting page without any further authentication. The URLs for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>After successful login of Easi / Easiest the user will be also able to see the e-voting Menu. The Menu will have link of ESP i.e. CDSL portal. Click on CDSL to cast your vote.</li> <li>If the user is not registered for Easi / Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a>.</li> <li>Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered mobile &amp; email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP i.e. CDSL where the e-voting is in progress.</li> </ol>



Individual Shareholders holding securities in demat mode with NSDL	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a personal computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on "Access to e-voting" under e-voting services and you will be able to see e-voting page. Click on company name or ESP i.e. CDSL and you will be re-directed to ESP website for casting your vote during the remote e-voting period or joining virtual meeting &amp; e-voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a>. Then please follow steps given in point no 1 above.</p> <p>3) Visit the e-voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a personal computer or on a mobile. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or ESP name and you will be redirected to ESP website for casting your vote during the remote e-voting period or joining virtual meeting &amp; voting during the meeting. Individual Shareholders (holding securities in demat mode) login through their Depository Participants You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL / CDSL for e-voting facility. After successful login, you will be able to see e-voting option. Once you click on e-voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on company name or ESP - CDSL and you will be redirected to e-voting website of CDSL for casting your vote during the remote e-voting period or joining virtual meeting &amp; e-voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL / CDSL for e-voting facility. After successful login, you will be able to see e-voting option. Once you click on e-voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on company name or ESP - CDSL and you will be redirected to e-voting website of CDSL for casting your vote during the remote e-voting period or joining virtual meeting & e-voting during the meeting.

### Important note:

Members who are unable to retrieve User ID / Password are advised to use Forgot User ID and Forgot Password option available at respective website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
<b>Individual Shareholders holding securities in Demat mode with NSDL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022 - 23058738 or 022 - 23058542/43.
<b>Individual Shareholders holding securities in Demat mode with NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 or 1800 22 44 30

### (vi) Login method for e-voting and joining virtual meeting for shareholders other than individual shareholders & physical shareholders.

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID :
  - a. For CDSL: 16 digits beneficiary ID;
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID;
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

- 4) Next enter the Image Verification as displayed and click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

For Shareholders holding shares in Demat Form other than individual and Physical Form	
PAN –	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)  Shareholders who have not updated their PAN with your Company / Depository Participant are requested to use the sequence number sent by Company / RTA or contact Company / RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd / mm / yyyy format) as recorded in your demat account or in your Company records in order to login.  If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (vii) After entering these details appropriately, click on "SUBMIT" tab.

**(xvii) Facility for Non-Individual Shareholders and Custodians – Remote Voting**

- (viii) Shareholders holding shares in physical form will then directly reach your Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login Id and password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN of the Company on which you choose to vote
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the options "YES / NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvi) If a demat account holder has forgotten the login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
- A scanned copy of the Registration form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutiniser to verify the same.
- Alternatively Non Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG format) of the relevant Board Resolution / Authority letter etc. with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to the Scrutiniser by e-mail to [sutharkc@gmail.com](mailto:sutharkc@gmail.com)
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorised signatory who are authorised to vote, to the Scrutiniser at the email address viz; [sutharkc@gmail.com](mailto:sutharkc@gmail.com) and to your Company at the email address viz.; [compliance@heranba.com](mailto:compliance@heranba.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutiniser to verify the same.

#### 24. Instructions for Shareholders attending the AGM through VC/OAVM & e-voting during Meeting are as under:

- i. The procedure for attending meeting & e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- ii. The link for VC / OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for remote e-voting.
- iii. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- iv. Further shareholders will be required to allow camera and use internet with a good speed to avoid any disturbance during the meeting.
- v. Please note that participants connecting from mobile devices or tablets or through laptop connecting via mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.
- vi. Shareholders who would like to express their views/sk questions during the meeting may register themselves as a speaker by sending their request in advance on or before cut off Date i.e. **Wednesday, July 20, 2022** mentioning their name, demat account number / folio number, email id, mobile number, PAN at [compliance@heranba.com](mailto:compliance@heranba.com). The shareholders who do not wish to speak during the AGM but have queries, may send their queries in advance 5 days prior to the meeting mentioning their name, demat account number / folio number, email id, mobile number, PAN at [compliance@heranba.com](mailto:compliance@heranba.com). These queries will be replied to by your Company suitably by email.
- vii. Those shareholders who have registered themselves as a speaker will only be allowed to express their views / ask questions during the meeting. The Company reserves the right to restrict the number of speakers depending on the availability of time during the AGM.

viii. Only those shareholders, who are present in the AGM through VC / OAVM facility and have not casted their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the AGM.

ix. If any votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC / OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

Process for those Shareholders whose email addresses are not registered with the Company/RTA/Depositories for obtaining login credentials for e-voting for the resolutions proposed in this Notice - Please refer to serial no. 15 of the AGM Notice.

If you have any queries or issues regarding attending AGM & e-voting from the CDSL e-voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

All grievances connected with the facility for voting by electronic means may be addressed to Rakesh Dalvi, on +91 22 23058543, , +91 22 23058542, or members can send mail at [rakeshd@cdslindia.com](mailto:rakeshd@cdslindia.com), [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

25. M/s. K.C. Suthar & Co., a Practicing Company Secretary, Mumbai (Membership No. 5191 & Certificate of Practice No. 4075) has been appointed as the Scrutiniser to scrutinise the voting and remote e-voting process in a fair and transparent manner.

26. The Scrutiniser will submit his report to the Chairman of the Company or to any other person authorised by the Chairman after the completion of the scrutiny of the e-voting (votes casted during the AGM and votes casted through remote e-voting), not later than 48 hours from the conclusion of the AGM. The result declared along with the Scrutiniser's report shall be communicated to the Stock Exchanges, CDSL and RTA and will also be displayed on your Company's website, <https://www.heranba.co.in>

By order of the Board  
For **Heranba Industries Limited**

**Mr. Abdul Latif**  
Company Secretary

**Date :** May 14, 2022  
**Place :** Mumbai

**REGISTERED OFFICE:**  
PLOT NO 1504/1505/1506/1,  
GIDC, PHASE-III,  
VAPI, VALSAD- 396195  
GUJARAT



# Explanatory Statement Pursuant to Section 102(1) of the Companies Act, 2013 read with SEBI (LODR) Regulations, 2015

Annexed to the Notice convening the 30<sup>th</sup> (Thirtieth) Annual General Meeting to be held on July 27, 2022.

## ITEM NO. 5

### Appointment of the Statutory Auditor of the Company

The Members of the Company at the 25<sup>th</sup> Annual General Meeting ('AGM') held on August 22, 2017 approved the appointment of Messrs. N S SHETTY & Co., Chartered Accountants (Registration No. 110101W), as the Statutory Auditors of the Company for a period of five years from the conclusion of the said AGM. Accordingly, Messrs. N S SHETTY & Co., will complete their present term on conclusion of this AGM in terms of the said approval and Section 139 of the Companies Act, 2013 ('the Act') read with the Companies (Audit and Auditors) Rules, 2014. The remuneration to be paid to Messrs. N S SHETTY & Co. Chartered Accountants for FY22 is ₹ 40 Lakhs.

The Board of Directors of the Company ('the Board'), on the recommendation of the Audit Committee ('the Committee'), recommended and sought the approval of the Members for the appointment of Messrs. Natvarlal Vepari & Co., Chartered Accountants (Registration No. 106971W), from the conclusion of this Meeting to hold such office for a period of five years till the conclusion of the 35<sup>th</sup> (Thirty Fifth) Annual General Meeting.

The remuneration to be paid to Messrs. Natvarlal Vepari & Co., Chartered Accountants shall be mutually decided between Board of Directors/ Audit Committee and Messrs. Natvarlal Vepari & Co., Chartered Accountants from time to time.

The Committee considered various parameters like capability to serve a diverse and complex business landscape as that of the Company, audit experience in the Company's operating segments, market standing of the firm, clientele served, technical knowledge etc., and found Messrs. Natvarlal Vepari & Co., to be best suited to handle the scale, diversity and complexity associated with the audit of the financial statements of the Company.

Natvarlal Vepari & Co. ('the firm') is registered with the Institute of Chartered Accountants of India ('ICAI') with Registration No. 106971W. The Office of the firm is at 903/904, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021. The firm has seven partners. The firm was formed in 1959 and has been engaged in statutory audits of financial statements of different industry for more than six decades. This Firm has successfully undergone five Peer Review cycle of the Peer Review Board of ICAI.

Messrs. Natvarlal Vepari & Co., have given their consent to act as the Auditors of the Company and have confirmed that the said appointment, if made, will be in accordance with the conditions prescribed under Sections 139 and 141 of the Act.

None of the Directors and Key Managerial Personnel of the Company, or their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution at Item No. 5 of the Notice.

The Board recommends this Resolution for your approval.

## ITEM NO. 6

### Appointment of Mr. Shriraj S Shetty (DIN 06609014) as a Whole Time Director designated as Executive Director of the Company

**Mr. Shriraj S Shetty (DIN 06609014)** was appointed by the Board, on the recommendation of the Nomination & Compensation Committee ('the Committee'), as an Additional Director with effect from November 11, 2021.

The Board has further appointed **Mr. Shriraj S Shetty (DIN 06609014)** as a Whole Time Director to be designated as the Executive Director for a period of five years from November 11, 2021 upon the terms & conditions hereinafter indicated.

The aforesaid appointment is subject to approval of the members of the Company at this AGM.

Mr. Shriraj S Shetty is associated with the Company since 2014 as a Technical Manager. The Nomination & Remuneration Committee and the Board of Directors are of the opinion that Mr. Shriraj K Shetty's vast knowledge and varied experience will be of great value to the Company and has recommended the Resolution at Item No. 6 of this Notice relating to his appointment as a Director and also as a Whole Time Director to be designated as Executive Director of the Company for a period of five years w.e.f. November 11, 2021 as a Special Resolution for your approval.

In terms of provisions contained under Section 160 of the Companies Act, 2013 and the rules made thereunder, the Company has received a notice from a member proposing candidature of **Mr. Shriraj S Shetty (DIN 06609014)** along with requisite deposit, for the office of Director in terms of Section 160 of the Companies Act, 2013.

Brief resume of Mr. Shriraj S Shetty, nature of his expertise in specific functional areas, names of companies in which he holds directorships and memberships / chairmanships of Board Committees and shareholding etc. as stipulated under the SEBI (LODR) Regulations, are provided herein below:

Name of Director	<b>Shriraj S Shetty</b>
Date of Birth	01/05/1989
DIN No.	06609014
Date of Appointment	11/11/2021
Qualifications:	M.Tech in Chemical Engineering Bachelors in Chemical Engineering
Experience in functional area	More than 9 (Nine) Years in the field of Agro Chemicals*
No. of equity shares held in your Company	842500
No. of Board meetings attended during FY22	2 (100%) Two Board Meeting held after his appointment was attended by him
Relationship with other Directors and Key Managerial Personnel :	Son of Mr. Sadashiv K Shetty and Mrs. Sujata S Shetty
Terms and conditions of appointment	5 (Five) Years w.e.f 11/11/2021 Liable to retire by rotation
Other Directorships in Companies :	1. Heranba Crop Care Limited 2. Chemino Pharma Limited
Details of remuneration paid during Financial Year	₹ 1.54 million as Technical Manager till Nov 21 ₹ 1.38 million as Executive Director w.e.f. Nov 21.

\* For additional details on skills, expertise, knowledge and competencies of Directors, please refer to Corporate Governance Report forming part of the Annual Report.

The details of remuneration including salary, allowances, perquisites and bonus paid/payable to Mr. Shriraj S Shetty are as follows.

1. Basic salary will be ₹ 150, 000/- (₹ One Lakh Fifty Thousand Only). The following are the allowances payable to Shriraj K Shetty with effect from November 11, 2021:

<b>Allowances</b>	<b>Amount (per month)</b>	<b>Amount (P.A.)</b>
House Rent Allowance	62,500.00	
Conveyance	15,000.00	
Medical Allowance	10,000.00	
Education Allowance	10,000.00	
Misc Allowance	2,500.00	
Total Monthly	250,000.00	
+PF contribution from employer	1,800.00	
+Bonus	20,833.00	
<b>Total CTC (Annual)</b>	<b>2,72,633.00</b>	<b>32,71,600.00</b>

2. The Annual Salary shall stand increased by 10 to 15 % every financial year (effective from April 01 of each year) based on the annual performance and policy of the Company.
3. Mr. Shriraj S Shetty shall, along with the other employees of the Company, be entitled to the Bonus as per the Policy of the Company and will be in addition to the aforesaid Remuneration.
4. Increment in salary, perquisites and allowances and remuneration by way of incentive / bonus / performance linked incentive, payable to **Mr. Shriraj S Shetty** may be determined by the Board and / or the Nomination & Remuneration Committee of the Board.
5. Employees' stock options if granted to **Mr. Shriraj S Shetty** any time, shall be in addition to the aforesaid remuneration.
6. Expenses incurred for travelling, board and lodging including for spouse and attendant(s) during business trips and provision of car(s) for use on Company's business and communication expenses at residence shall be reimbursed at actuals and/or borne by the Company at actuals and will be in addition to the aforesaid Remuneration.
7. The overall remuneration payable every year to **Mr. Shriraj S Shetty** by way of salary, perquisites and allowances, incentive / bonus / performance linked incentive, remuneration based on net profits, etc., as the case may be, shall be in accordance with the provision of the Section 197 of the Companies Act read with Schedule V of the Act.
8. All payments to be made or to be credited to Mr. Shriraj S Shetty shall be subject to such deduction and withholdings of tax or otherwise as the Company may be mandated or required to do

so whether by any applicable laws, regulations or guidelines or pursuant to any contract to such effect.

9. The Executive Director shall be entitled to participate, along with the other employees of the Company, in any of the employee benefit and compensation plans, whether statutory or otherwise, as may be generally available to employees of the Company including car, leave travel allowance, gratuity, medical and health insurance plans etc.

10. All other terms and conditions are mentioned in the Agreement entered into with Mr. Shiraj S Shetty.

Minimum remuneration: In the event of loss or inadequacy of profits in any financial year during the currency of tenure of service of the Executive Director, the payment of salary, performance incentives, perquisites and other allowances shall be governed by the limits prescribed under Section II of Part II of Schedule V of the Companies Act, 2013 as may for the time being be in force.

Income-Tax in respect of the above remuneration will be deducted at source as per the applicable Income Tax Laws / Rules.

If at any time the Executive Director ceases to be a Director of the Company, for any reason whatsoever, he shall cease to be the Executive Director and his Agreement with the Company shall stand terminated forthwith.

The above may be treated as a written memorandum setting out the terms & conditions of appointment of Mr. Shiraj K Shetty under Section 190 of the Act.

In compliance with the provisions of Sections 196, 197, 203 and other applicable provisions of the Act, read with Schedule V to the Act and SEBI (LODR) Regulations, 2015, the terms of remuneration specified above are now being placed before the Members for their approval.

Relevant documents in respect of the said item are open for inspection on all working days up to the date of the Meeting.

Except, Mr. Shiraj S Shetty and Mr. Sadashiv K Shetty & Mrs. Sujata S Shetty, being parent of Mr. Shiraj S Shetty, none of the other Directors, Key Managerial Personnel or the relatives of Directors and Key Managerial Persons are, in any way, concerned or interested, financially or otherwise, in the Resolution at Item No. 6 of the Notice.

The Board of Directors recommends the resolution in relation to the appointment of Mr. Shiraj S Shetty as Executive Director of the Company as set out in Item No. 6 for approval of the Members by way of a Special Resolution.

Brief resume of Ms. Reshma D Wadkar, nature of her expertise in specific functional areas, names of companies in which she holds directorships and memberships / chairmanships of Board Committees and shareholding etc. as stipulated under the SEBI (LODR) Regulations, are provided herein below:

Name of Director	<b>Ms. Reshma D Wadkar</b>
Date of Birth	07/03/1981
DIN No.	09394615
Date of Appointment	November 11, 2021
Qualifications:	B.Com
Experience in functional area	More than 19 years in the field of Accounts, Finance and Taxation.

## ITEM NO. 7

### **Appointment of Ms. Reshma D Wadkar (DIN: 09394615) as an Independent Woman Director of the Company.**

Ms. Reshma D Wadkar (DIN: 09394615), was appointed by the Board, on the recommendation of the Nomination & Compensation Committee ('the Committee'), as an Additional Director with effect from November 11, 2021 to hold the office of Non-Executive Independent Woman Director of the Company for a term of five years with effect from November 11, 2021.

The aforesaid appointment is subject to approval of the members of the Company at this AGM.

The Board of Directors of the Company ('the Board') and the Nomination & Compensation Committee ('the Committee'), recommended for the approval of the Members for the appointment of Ms. Reshma D Wadkar (DIN: 09394615) as Non Executive Independent Woman Director of the Company for a period of 5( Five) Years with effect from November 11, 2021, in terms of Section 149 read with Schedule IV of the Companies Act, 2013 ('the Act'), and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations 2015'), as set out in the Resolutions relating to her appointment.

The Committee and the Board are of the view that, given the knowledge, experience and performance of Ms. Reshma D Wadkar (DIN: 09394615), and contribution to Board processes by her, her association would benefit the Company.

In terms of provisions contained under Section 160 of the Companies Act, 2013 and the rules made thereunder, the Company has received a notice from a member proposing candidature of Ms. Reshma D Wadkar (DIN: 09394615), for the office of Director in terms of Section 160 of the Companies Act, 2013. Ms. Reshma D Wadkar (DIN: 09394615) has also given a declaration to the company that he meets criteria of independence as prescribed under Section 149 (6) of the Companies Act, 2013 read with Rule 5 of Companies (Appointment & Qualification of Directors) Rules, 2014 and relevant regulation of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. She does not hold any shares of the Company.

In the opinion of the Board, Ms. Reshma D Wadkar (DIN: 09394615) fulfil the conditions specified in the Act, the Rules thereunder and the SEBI (LODR) Regulations 2015 for appointment as Independent Directors and she is independent of the management of the Company.

No. of equity shares held in your Company	NIL
No. of Board meetings attended during FY22	3 (100%) 3 (Three) Board Meeting including Separate Board Meeting of Independent Director was attended by her.
Relationship with other Directors and Key Managerial Personnel :	Ms. Reshma D Wadkar is not related to any Promoters and/or Directors and/or KMP of the Company.
Terms and conditions of appointment	5 Years w.e.f. November 11, 2021 Not liable to retire by rotation
Other Directorships in Companies :	Nil
Details of remuneration paid	No remuneration except sitting fees was paid to Ms. Reshma D Wadkar

\* For additional details on skills, expertise, knowledge and competencies of Directors, please refer to Corporate Governance Report forming part of the Annual Report.

Relevant documents in respect of the said item are open for inspection by the members on all working days up to the date of the Meeting.

Except Reshma D Wadkar, None of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested in the resolution set out at item No. 7 of the Notice.

The Board recommends the Ordinary Resolution as set out at item No. 7 for approval by the Members.

## ITEM NO. 8

### **Ratification of the remuneration payable to the Cost Auditors of the Company for the Financial Year ending March 31, 2023.**

As per Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Board shall, based on the recommendation of the Audit Committee appoint a cost accountant in practice, for auditing cost records of your Company and fix their remuneration.

The remuneration of Cost Auditors approved by the Board shall be subject to ratification by the shareholders.

In pursuance thereof, on the recommendation of Audit Committee, the Board has at its meeting held on **May 14, 2022** considered and approved appointment of M/s Paresh Jaysih Sampat., Cost Accountant, Mumbai (Registration No-102421), for cost audit of the cost records maintained by the Company for the financial year ending March 31, 2023, at a remuneration of ₹ 1.50 lakhs plus GST as applicable and reimbursement of actual travel and out-of-pocket expenses, subject to ratification by the members.

None of the Directors and / or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 8.

The Board recommends the Ordinary Resolution at Item No. 8 of the accompanying Notice for approval of the Members of the Company.

**Date :** May 14, 2022  
**Place :** Mumbai

#### **REGISTERED OFFICE:**

PLOT NO 1504/1505/1506/1,  
GIDC, PHASE-III,  
VAPI, VALSAD- 396195  
GUJARAT

## ITEM NO. 9

As per the provisions of Section 94 of the Act, approval of the Members by way of a special resolution is required to keep its Register and Index of Members, the Register and Index of Debenture holders, if any, copies of all Annual Returns prepared under Section 92 of the Act, together with the copies of the certificates and documents required to be annexed thereto, at any Place in India other than the Company's Registered Office.

As the entire Paid up capital of the Company are held in dematerialised form hence the Register of members and Index of Members are kept electronically at the office of Registrar and Share Transfer Agent.

Hence, approval of the Members is sought by way of a Special Resolution for keeping the aforesaid documents at the Office of the Company's Registrar and Share Transfer Agents and/or at the Corporate Office of the Company.

The Board recommends the resolution as set out at Item No. 9 of the accompanying Notice for the approval of the Members of the Company by way of a Special Resolution.

None of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, in the Resolution set out at Item No. 9 of the Notice.

By order of the Board  
For **Heranba Industries Limited**

**Mr. Abdul Latif**  
Company Secretary

# Annexure to the Notice

## DETAILS OF THE DIRECTOR SEEKING APPOINTMENT / RE-APPOINTMENT AT TWENTY NINTH ANNUAL GENERAL MEETING (PURSUANT TO REGULATION 36 OF THE LISTING REGULATIONS AND CLAUSE 1.2.5 OF SECRETARIAL STANDARD ON GENERAL MEETINGS)

Name of Director	Sadashiv K Shetty	Sujata S Shetty
Date of Birth	13.06.1954	08.05.1960
DIN No.	00038681	00632563
Date of Appointment	June 01, 2018	June 01, 2018
	Change in designation to Chairman & Executive Director on November 01, 2018	Change in designation to Whole Time Director on April 01, 2019
Qualifications:	Bachelor's (physics and chemistry) and Master's (chemistry) degree in science from University of Mysore.	Bachelor's degree in commerce from Bombay University
Experience in years	More than three (3) decades in agrochemicals industry	More than nineteen (19) years in agrochemicals industry
No. of equity shares held in your Company	7201796	3230400
No. of Board meetings attended during FY22	5 (100%)	4 (80%)
Relationship with other Directors and Key Managerial Personnel :	1. Brother of Mr. Raghuram K Shetty (Managing Director) 2. Husband of Mrs. Sujata S Shetty (Whole time Director) 3. Father of Mr. Shriraj S Shetty (Whole time Director)	1. Wife of Mr. Sadashiv K Shetty (Chairman) 2. Mother of Mr. Shriraj S Shetty (Whole time Director)
Terms and conditions of appointment	5 Years w.e.f. 01.11.2018 Liable to retire by rotation	5 Years w.e.f. 01.04.2019 Liable to retire by rotation
Other Directorships in Companies :	1-Heranba Crop Care Limited 2-Chemino Pharma Limited 3-Mikusu India Pvt Ltd	1-Heranba Crop Care Limited
Details of remuneration paid	₹ 15.53 million	₹ 1.32 million

\* For additional details on skills, expertise, knowledge and competencies of Directors, please refer to Corporate Governance Report forming part of the Annual Report.