

DETAILS OF FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

(Pursuant to Regulation 25 and Regulation 46 of SEE1 (Listing Obligations and Disclosure Requirements) Regulations, 2015

Heranba Industries Limited (“the Company”) has a familiarization programme Policy for Independent Directors (copy available on the Company's website). The objective of the familiarization programme is to familiarize Company's Independent Directors inter-alia on the following:

- a. Nature of the Industry in which the Company operates
- b. Business environment and operational model of various business divisions of the Company
- c. Roles, Rights and Responsibilities of Directors
- d. Important changes in the Regulatory framework having impact on the Company
- e. Manufacturing facilities of the Company at various location

In addition, the Company also undertakes initiatives to update the Independent Directors about:

- a. On-going events and developments relating to the Company and significant changes in the Regulatory environment by way of presentations
- b. Operations and financial performance of the Company.

It is pertinent to mention here that the presentation on operations and financial performance of the Company is one of the key agenda in each Board Meeting.

The Internal Auditor, Mr. Kamal Dharewa, Director. KD Practice Consulting Pvt Ltd also gave presentation in the Audit committee meeting held on November 11, 2021 providing specific details relating to Company on the following heads:

- Overall review of the working of the Company done by Internal Auditor
- Data being maintained in vendor master
- Standardization of organization structure
- Budgeting process and other aspects

The brief details of the specific Familiarization Programme held during the financial year 2021-22 till date are given below:

Sr No.	Date	Particulars
1	November 11, 2021	<ul style="list-style-type: none"> • Plant Visit • Detailed Presentation To All The Board Members About: <ol style="list-style-type: none"> 1. Overview Of The Company Including History Of The Company, Promoters, Management Expertise, Mission of the Company, Awards and recognitions given to the Company 2. Manufacturing process of the Company including details about factories, value chain, formulation and packing capabilities, Research and Development centres and quality control lab that company has in-house 3. Intermediaries and other products that the Company deals with 4. The market that the company has covered in the past and the prospective countries that company is approaching 5. Top clients of the Company 6. Financial performance of the Company • Independent directors except Nimesh S Singh visited all the units of the Company situated at Vapi and Sarigam in Gujarat.
2	January 29, 2022	<ul style="list-style-type: none"> • Detailed Presentation is made to all Independent Directors about the applicability of CARO for statutory audit and about amendment on Corporate Social Responsibility Rules, 2021
3	March 23, 2022	<ul style="list-style-type: none"> • Discussion on the followings: <ol style="list-style-type: none"> 1. Annual Operation Plan and Annual Capital Budget for F.Y. 2022-23 2. Performance of the Company vis-à-vis directors of the Company

Details as per Regulation 46 (2) (i) of SEBI (LODR) Regulations, 2015:

Sr No.	Date	Particulars	
1	Number of Programs attended by the Independent Directors during F.Y. 2021-22 and on cumulative basis till date	All the Independent Directors attended the above mentioned programs however Mr. Nimesh S Singh did not attend the program held on November 11, 2021	
2	Number of hours spent by Independent Directors in such Programs during the F.Y. 2021-22 and on cumulative basis	During the F.Y. 2021-22	Approximately 15 hours
		Cumulative till March 31, 2022	Approximately 15 hours