

Heranba Industries Limited Reports Q1FY23 Results

Revenues at ₹3,619 million and PAT at ₹337 million in Q1FY23

Mumbai, August 12th, 2022: Heranba Industries Ltd. (BSE: 543266, NSE: HERANBA, ISIN: INE694N01015), one of India's leading Agrochemical company has announced its financial results for first quarter ended June 30th, 2022.

Financial Snapshot:

Particulars (in ₹ million)	Quarterly		Annual	
	Q1FY23	Q1FY22	FY22	FY21
Revenues	3,619	3,514	14,504	12,186
EBITDA	507	691	2,791	2,284
<i>EBITDA margin</i>	<i>14.0%</i>	<i>19.7%</i>	<i>19.2%</i>	<i>18.7%</i>
PAT	337	474	1,891	1,542
<i>PAT margin</i>	<i>9.3%</i>	<i>13.5%</i>	<i>13.0%</i>	<i>12.7%</i>

Financial Highlights for Quarter Ended June 30th, 2022:

- Revenue from Operations at ₹3,619 million in Q1FY23 as compared to ₹3,514 million in Q1FY22.
- EBITDA at ₹507 million during the quarter with EBITDA Margins at 14.02% in Q1FY23.
- Profit After Tax stood at ₹337 million in Q1FY23 as compared to ₹474 million in Q1FY22.

Mr. Raghuram K. Shetty, Managing Director of Heranba Industries Limited, commented, "The Company's revenues grew by 3% YoY to ₹3,619 million in Q1FY23, despite of adverse macro-economic environment and delay in monsoons in the domestic markets. Our EBITDA margins were under check owing to a rise in raw material prices, higher power costs and supply chain related constraints. However, we are confident of growth in the coming quarter owing to robust demand. We are also witnessing good traction for our products in the domestic markets with monsoons making up for Q1 deficit and adequate reservoir levels.

The ongoing capex at our Sarigam facility is shaping up well. Heranba will continue to leverage its integrated manufacturing facilities, wide distribution network, presence across the value chain and thrust on R&D to offer high-quality varied products, aiding farmers to enhance their crop yield and income. The Company looks forward to add new product registrations, thereby expanding its diverse customer base and driving Heranba's next wave of growth."

About Heranba Industries Limited:

Heranba is a leading agrochemical company in India. Heranba's mission is to improve Crop Productivity and Public Health. It is committed to the wellness of world citizens. Heranba manufactures Synthetic Pyrethroids and its intermediates in India. It has 4 (four) manufacturing facilities across India with employee strength of more than 650. It has a wide network of businesses in India as well as across the globe. Heranba has expertise on all the key chemical reactions on commercial scale.

For more information on Heranba, please visit <https://www.heranba.co.in>

For further details please get in touch with:

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