Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on March 31, 2023

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i)	CIN	L24231GJ1992PLC017315
ii)	Registration Date	17/03/1992
iii)	Name of the Company	Heranba Industries Limited
iv)	Category/Sub-Category of the Company	Company Limited by Shares/Indian Non-Government Company
v)	Address of the Registered office and contact details	PLOT NO 1504/1505/1506/1 GIDC, PHASE-III, VAPI-VALSAD -396195 GJ compliance@heranba.com
vi)	Whether listed Company	YES
vii)	Name, Address and Contact details of	BIGSHARE SERVICES PRIVATE LIMITED
	Registrar and Transfer Agent, if any	Office No S6-2, 6 th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the Company shall be stated)

Sr. No.	Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the Company
1	Manufacture of Pesticide/ Insecticide Products	2021	100%

III.PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

During the year under review, Your Company has incorporated two New Wholly Owned Subsidiary Companies in India under the name of Mikusu India Private Limited and Heranba Organics Private Limited.

A Statement containing the basic financial details of the aforesaid subsidiary companies is given in Form AOC-I which is annexed as **Annexure-V of Annual Report**.

IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF THE TOTAL EQUITY)

i) Category-wise Share Holding

No. Shareholders Beginning of the year April 01, 2022 Beginning of the year April 01, 2022 Beginning of the year April 01, 2023 April 10 mids Total share Physical promoters (Including Promoter (Including	S.	Category of				No of Shares held	res held				% Change
Demate (including Promoters 2.90.58.242	Š.	Shareholders	Begi	nning of the y	ear April 01, 20	22	Begir	ning of the ye	ar March 31, 20	23	during
omoters (including Promoter Group) Application Application <th< th=""><th></th><th></th><th>Demat</th><th>Physical</th><th>Total</th><th>% of total share</th><th>Demat</th><th>Physical</th><th>Total</th><th>% of total share</th><th>the year</th></th<>			Demat	Physical	Total	% of total share	Demat	Physical	Total	% of total share	the year
right Light 2.90,58.242 2.90,58.242 7.262 2.91,02,742 2.91,02,742 nolividuals/HUF 2.90,58.242 2.90,58.242 7.262 2.91,02,742 2.91,02,742 not viduals (A) (1) 2.99,19,530 2.99,19,530 74.77 29,970,030 2.99,70,030 ore light Any Other (Tust) 2.99,19,530 2.99,19,530 74.77 29,970,030 29,970,030 Sodies Corporates 2.99,19,530 2.99,19,530 74.77 29,970,030 29,970,030 Any Other (specify) 2.99,19,530 2.99,19,530 74.77 29,970,030 29,970,030 Bine Shareholding of Promoter 2.99,19,530 74.77 29,970,030 29,970,030 Shareholding of Promoter Group (A) = (A)(1) + 2.99,19,530 74.77 29,970,030 29,970,030 Shareholding of Promoter Group (A) = (A)(1) + 2.99,19,530 74.77 29,970,030 29,970,030 Shareholding of Promoter Group (A) = (A)(1) + 2.99,19,530 2.75,154 0.69 79,226 79,226 Shareholding of Promoter 2.75,154 0.69	€	Promoters (including Promoter (Group)			ı					
rodividuals/HUF 2,90,58,242 2,90,58,242 72,62 2,91,02,742 2,91,02,742 2,91,02,742 2,91,02,742 2,91,02,742 2,91,02,742 2,91,02,742 2,91,02,742 2,91,02,742 2,91,02,742 2,91,02,742 2,91,02,742 2,91,02,742 2,91,02,742 2,91,02,742 2,91,02,742 2,91,02,742 2,91,02,724	$ \Xi $	Indian							(
Any Other (Trust) 861,288 8 1,288 2.15 8,67,288 8 67,288 8 67,288 8 67,288 8 67,288 8 67,288 8 67,288 9 67,038 7 6 67,038 7 7 7 7 7 7 7 7 29,370,039 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 29,370,039 7 8 9,70,039	(a)	Individuals/HUF	2,90,58,242	•	2,90,58,242	72.62	2,91,02,742	•	2,91,02,742	72.73	0.11
Any Other (Trust) 2.99,19,530 74,77 29,970,030 7 Coreign Any Other (Trust) 2.99,19,530 74,77 29,970,030 7 Coreign 2.99,19,530 74,77 29,970,030 7 29,970,030 7 Any Other (specify) 2.99,19,530 2.99,19,530 2.99,19,530 74,77 28,970,030 7 Any Other (specify) 2.25,288 0.81 4,05,085 2,99,70,030 7 Any Other (specify) 2.75,154 2.75,154 0.89 79,226 79,226 Any Other (specify) 2.75,154 2.80,22 2.90,726 2.90,70 2.90,70 Any Other (spe	Q	Bodies Corporate	861,288	•	861,288	2.15	8,67,288	•	8,67,288	2.17	0.02
optail (A) (1) 2,99,19,530 74,77 29,970,030 7,29,970,030 7 20,970,030 7 20,970,030 7 20,970,030 7 20,970,030 7 20,970,030 7 20,970,030 7 20,970,030 7 20,970,030 7 20,970,030 7 20,970,030 7 20,970,030 7 20,970,030 7 20,970,030 7 20,970,030 7 20,970,030 7 20,970,030 7 20,970,030 7 20,970,030 7 20,970,030 7 20,970,030 20,970,030 20,970,030	(3)	Any Other (Trust)	 - 	•	1	1		•	1	1	•
Particularies Particularie	Sub	-total (A) (1)	2,99,19,530		2,99,19,530	74.77	29,970,030	•	29,970,030	74.90	0.13
ArMis – Individuals	(2)	Foreign									
Sodies Corporate	(a)	NRIs – Individuals	 •	•		1		•	1	•	•
Any Other (specify) -	(q)	Bodies Corporate		•		1	1	•		1	•
Any Other (specify) -	(3)	Banks/Financial Institutions	 •	1		1	1	1	1	1	•
otal (A) (2) Otal (B) (1) Otal (B) (1)<	ਿ	Any Other (specify)	 •	1		1	1	ı		1	
Shareholding of Promoter Group (A) = (A)(1)+ 2,99,19,530 74.77 29,970,030 77.77 29,970,030 77.77 29,970,030 77.70 29,970,030 77.70 79,270 77.70 77	gns	-total (A) (2)	•	•	•	•	•	•	•	•	•
Public Shareholding 1014bit Shareholding 125,268 0.81 4,05,085 4,05,150 4,05,085 4,05,185 4,05,185 4,05,185 4,0	Tota and (A)(Il Shareholding of Promoter Promoter Group (A) = (A)(1) + 2)	2,99,19,530		2,99,19,530	74.77	29,970,030	1	29,970,030	74.90	0.13
Institutions 3,25,268 . 3,25,268 0.81 4,05,085 . 4,05,085 . 4,05,085 . 4,05,085 . 4,05,085 . 4,05,085 . 4,05,085 . 4,05,085 . 4,05,085 . 4,05,085 . 4,05,085 . 4,05,085 . 4,05,085 . 4,05,085 . 79,226	(B)	Public Shareholding									
Mutual Fund 3,25,268 6 3,25,268 0.81 4,05,085 4,05,085 4,05,085 Alternate Investment Funds 2,75,154 0 2,75,154 0.69 79,226 79,226 79,226 Foreign Portfolio Investors 10,48,934 2 2,75,154 0.69 79,226 79,226 79,226 Insurance Companies 28,092 0 0 0 0 0 839 Central/State Government - 28,092 0	$ \varepsilon $	Institutions									
Alternate Investment Funds 2,75,154 0.69 79,226 79,226 79,226 Foreign Portfolio Investors 10,48,934 2.05,154 0.69 79,226 79,226 79,226 Insurance Companies 28,092 - 28,092 0.07 - - - Central/State Government - <t< td=""><td>(a)</td><td>Mutual Fund</td><td>3,25,268</td><td>•</td><td>3,25,268</td><td>0.81</td><td>4,05,085</td><td>•</td><td>4,05,085</td><td>1.01</td><td>0.20</td></t<>	(a)	Mutual Fund	3,25,268	•	3,25,268	0.81	4,05,085	•	4,05,085	1.01	0.20
Foreign Portfolio Investors 10,48,934 - 10,48,934 2.62 839 - 839 - 839 Insurance Companies 28,092 - 28,092 0.07 - </td <td>(Q)</td> <td>Alternate Investment Funds</td> <td>2,75,154</td> <td>1</td> <td>2,75,154</td> <td>0.69</td> <td>79,226</td> <td>ı</td> <td>79,226</td> <td>0.20</td> <td>(0.49)</td>	(Q)	Alternate Investment Funds	2,75,154	1	2,75,154	0.69	79,226	ı	79,226	0.20	(0.49)
Insurance Companies 28,092 - 28,092 0.07 - <	(3)	Foreign Portfolio Investors	10,48,934	•	10,48,934	2.62	839	•	839	0.00	(2.62)
Central/State Government - <td>p</td> <td>Insurance Companies</td> <td>28,092</td> <td>•</td> <td>28,092</td> <td>0.07</td> <td>1</td> <td>•</td> <td>1</td> <td>1</td> <td>(0.07)</td>	p	Insurance Companies	28,092	•	28,092	0.07	1	•	1	1	(0.07)
Venture Capital Fund -	(e)	Central/State Government	1	•	ı	1	1	•	1	1	•
Any other -	Œ	Venture Capital Fund	1	ı	I	ı	ı	ı	ı	ı	•
16,77,448 - 16,77,448 4.19 4,85,150 - 4,85,150 - 4,85,150 - 4,85,150 - 4,85,150 - 4,85,150 - 4,85,150 - 4,85,150 - 4,85,150 - - 4,85,150 - - - 4,85,150 -	(g)	Any other	1	1	ı	1	1	ı	ı	ı	•
Non-Institutions Non-Institutions Bodies Corporate 579,153 Indian 579,153	Sub	-total (B) (1)	16,77,448	•	16,77,448	4.19	4,85,150	•	4,85,150	1.21	(2.98)
Bodies Corporate F79,153 - 579,153 - 579,153 - 515,785 - 515,785	(2)	Non-Institutions									
579,153 - 579,153 1.45 515,785 - 515,785	(a)	Bodies Corporate									
		Indian	579,153	ı	579,153	1.45	515,785	I	515,785	1.29	(0.16)

Strategic Review

ŗ.					No of Shares held	res held				% Change
Š	. Shareholders	Begi	nning of the ye	Beginning of the year April 01, 2022	22	Begi	nning of the ye	Beginning of the year March 31, 2023	123	during
		Demat	Physical	Total	% of total share	Demat	Physical	Total	% of total share	ille year
:=	Overseas		•		•	,	1	1	1	•
(Q)	Individuals									
	Individual shareholders holding nominal share capital up to ₹ 2 lakh	54,30,612	· •	54,30,612	13.57	6,818,001	1	6,818,001	17.04	3.47
:=	Individual shareholders holding nominal share capital in excess of ₹ 2 lakh	18,57,856	· •	18,57,856	4.64	1,486,118	1	1,486,118	3.71	(0.93)
(၁)	Any Other									
	Clearing Members	1,17,953	1	1,17,953	0.29	121,158		1,21,158	0.30	0.01
	HUF	2,47,197	ı	2,47,197	0.62	3,37,573		3,37,573	0.84	0.23
	Trusts	23		23	00.0	23	1	23	0.000	
	Non-Resident Indian	1,83,695		1,83,695	0.46	2,79,606		2,79,606	0.70	0.24
Sul	Sub-total (B) (2)	84,16,489		84,16,489	21.03	9,558,287	•	9,558,287	23.89	2.85
7ot (B)	Total Public Shareholding (B) = (B)(1)+(B)(2)	100,93,937		100,93,937	25.23	10,043,437	•	10,043,437	25.10	(0.13)
(c)	Shares held by Custodian for GDRs and ADRs	1	ı	•	ı	•	ı	ı	ı	ı
ຶ່ລ	Grand Total (A)+(B)+(C)	4,00,13,467	•	4,00,13,467	100%	40,013,467	•	40,013,467	100%	•

ii) Shareholding of Promoter (including Promoter Group)

% change in share holding	during the year		1	0.11
of the year	%of Shares Pledged/ encumbered to total shares			ı
Shareholding at the beginning of the year March 31, 2023	No. of Shares % of total Shares of the Company		18.00	29.73
Shareholdin	No. of Shares		72,01,796	11,894,446
of the year	% of Shares Pledged/ encumbered to total shares			•
Shareholding at the beginning of the year April 01, 2022	% of total Shares of the Company		18	29.61
Shareholdin	No. of Shares % of total of the Co		72,01,796	1,18,49,946
Sr. Shareholder's Name No.		PROMOTERS	Sadashiv K Shetty	2. Raghuram K Shetty
S. o.		PRO	- -	2.

S. S.	Shareholder's Name	Shareholdi	Shareholding at the beginning of the year April 01, 2022	of the year	Shareholdir	Shareholding at the beginning of the year March 31, 2023	of the year	% change in share holding
		No. of Shares % of total (% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	%of Shares Pledged/ encumbered to total shares	during the year
PRO	PROMOTER GROUP							
-	Sujata S Shetty	32,30,400	8.07	•	32,30,400	8.07		
2	Vanita R Shetty	20,18,000	5.04	•	20,18,000	5.04	1	ı
က	Raghuram K Shetty HUF	13,80,000	3.45	•	1380000	3.45	ı	ı
4	Sams Industries Limited	861,288	2.15	•	8,67,288	2.17	ı	0.02
2	Shreya S Shetty	9,42,500	2.36	•	9,42,500	2.36	ı	ı
9	Shriraj S Shetty	8,42,500	2.11		8,42,500	2.11	1	ı
7	Raunak R Shetty	6,36,250	1.59	•	6,36,250	1.59		ı
80	Roshan R Shetty	6,36,250	1.59	•	6,36,250	1.59	1	ı
6	Sadashiv K Shetty HUF	3,20,600	0.80	•	3,20,600	0.80	-	•
TOTAL	AL	2,99,19,530	74.77		2,99,70,030	74.90	-	0.13

iii) Change in Promoter's (including Promoter Group) Shareholding

	Shareholding at the y April 01	/ear	Shareholding at t the y March 3	vear ear
	No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
At the beginning of the year	2,99,19,530	74.77	2,99,19,530	74.77
Date wise Increase/decrease in promoters shareholding during the year specifying the reason for such increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):				
17.05.2022-Purchase from Open Market	9,000	0.02	29,928,530	74.80
18.05.2022-Purchase from Open Market	11,000	0.03	29,939,530	74.82
24.05.2022-Purchase from Open Market	4,000	0.01	29,943,530	74.83
01.09.2022-Purchase from Open Market	8,700	0.02	29,952,230	74.86
02.09.2022-Purchase from Open Market	1,800	0.00	29,954,030	74.86
16.09.2022-Purchase from Open Market	1,250	0.00	29,955,280	74.86
16.09.2022-Purchase from Open Market	1,250	0.00	29,956,530	74.87
21.09.2022-Purchase from Open Market	500	0.00	29,957,030	74.87
21.09.2022-Purchase from Open Market	1,000	0.00	29,958,030	74.87
01.02.2023-Purchase from Open Market	6,000	0.01	29,964,030	74.88
01.02.2023-Purchase from Open Market	6,000	0.01	29,970,030	74.90
At the end of the year	29,970,030	74.90	29,970,030	74.90

iv) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

There are no Shareholders other than Directors and Promoters who hold more than 5% of shares in the Company.

v) Shareholding of Directors and Key Managerial Personnel ("KMP")

	Sharehold beginning o April 01	of the year	Date wise decrease in shareholding the year species reason for sundecrease (e.g. transfer/bor equity	n director ng during cifying the ch increase/ g. allotment/ nus/sweat	Shareholdi beginning o March 31	f the year
	No. of Shares	% of total shares of the Company	Share Transfers	% of total shares of the Company	No. of Shares	% of total shares of the Company
DIRECTORS						
Mr. Sadashiv K Shetty	72,01,796	18.00	- [-	72,01,796	18.00
Mr. Raghuram K Shetty	1,18,49,946	29.61	44,500*	0.11	1,18,94,446	29.73
Mrs. Sujata S Shetty	32,30,400	8.07		-	-	-
Mrs. Vanita R K Shetty	20,18,000	5.04		-	-	-
Mr. Raunak R Shetty	6,36,250	1.59		-	6,36,250	1.59
Mr. Shriraj S Shetty	9,42,500	2.36		-	9,42,500	2.36
Mr. Kaushik H Gandhi		-		-	-	-
Mr. Mulky V Shetty				-	-	-
Mr. Anilkumar M Marlecha	-	-		-	-	-
Mr. Ganesh N Vanmali		-		-	-	-
Mr. Nimesh S Singh		-	_	-	-	-
Ms. Reshma D Wadkar	-	-	-	-	-	-
KMP OTHER THAN DIRECTORS						
Mr. Rajkumar Bafna	-	-		-	-	-
Mr. Abdul Latif		-		-	-	-
Total	2,58,78,892	64.67	_	-	2,59,23,392	64.79

^{*} Date wise increase/decrease in Director Shareholding during are as follows:

Raghuram K Shetty

Sr. No.	Date	Type of Transaction (allotment/transfer/bonus/sweat equity etc):	No. of shares	% of total shares of the company
1	17.05.2022	Purchase from Open Market	9,000	0.02
2	18.05.2022	Purchase from Open Market	11,000	0.03
3	24.05.2022	Purchase from Open Market	4,000	0.01
4	01.09.2022	Purchase from Open Market	8,700	0.02
5	02.09.2022	Purchase from Open Market	1,800	0.00
6	16.09.2022	Purchase from Open Market	1,250	0.00
7	16.09.2022	Purchase from Open Market	1,250	0.00
8	21.09.2022	Purchase from Open Market	500	0.00
9	21.09.2022	Purchase from Open Market	1,000	0.00
10	01.02.2023	Purchase from Open Market	6,000	0.01
		TOTAL	44,500	0.11

^{**} Mrs. Sujata S. Shetty and Mr. Kaushik H. Gandhi has resigned on August 25, 2022 and on August 12, 2022 respectively and therefore, the shares of Mrs. Sujata S. Shetty has been shown has Nil at the End of the year March 31, 2023.

^{***} Mrs. Vanita R. Shetty and Mr. Nimesh S. Singh Has resigned on November 08, 2022 and therefore, the shares of Mrs. Vanita R. Shetty has been shown has Nil at the End of the year March 31, 2023.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(₹ in crore)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total
Indebtedness at the beginning of the financial year				
(i) Principal Amount	89.56	-	-	89.56
(ii) Interest due but not paid	<u>-</u>		-	
(iii) Interest accrued but not due	<u>-</u>	-	-	
Total (i + ii + iii)	89.56	-	-	89.56
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
Reduction	(0.55)	-	-	(0.55)
Net Change	(0.55)	-	-	(0.55)
Indebtedness at the end of the financial year				
(i) Principal Amount	89.01	-	-	89.01
(ii) Interest due but not paid		-	-	
(iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	89.01	-	-	89.01

The opening balance of the secured loans excluding deposits has been regrouped.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

a. Remuneration to Executive Directors

(₹ in crore)

							,
Particulars		Na	me of Execu	tive Directors	•		Total
of Remuneration	Sadashiv K Shetty	Raghuram K Shetty	Sujata S Shetty*	Vanita R Shetty **	Raunak R Shetty	Shriraj S Shetty	
Gross Salary							
Salary as per provisions contained in Section 17(1) of the Income Tax, Act 1961	1.43	1.3	0.06	0.06	0.3	0.3	3.45
Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	<u>-</u>	-	-	-
Profits in lieu of salary under Section 17(3) of the Income Tax, Act 1961	-	-	-	<u>-</u>	-	-	-
Stock Option		_	-	-	-	-	-
Sweat Equity		-	-	-	-	-	-
Commission (% of the Profit)	-	4.31	-	-	-	-	4.31
Others (retirement benefits)	-	-	-	-	-	-	
TOTAL (A)	1.43	5.61	0.06	0.06	0.3	0.3	7.76

^{*} Sujata S Shetty resigned on August 25, 2022

^{**} Vanita R Shetty resigned on November 08, 2022

b. Remuneration to Non Executive Independent Directors

(₹ in crore)

Particulars		Name of	f Non Executive	Independent l	Directors		Total
of Remuneration	Kaushik H Gandhi *	Mulky V Shetty	Anilkumar M Marelecha	Ganesh N Vanmali	Nimesh S Singh**	Reshma D Wadkar	Amount
Fees for attending Board/Committee Meeting	0.01	0.01	0.01	0.01	0.01	0.01	0.06
Commission	-	-	-	-	-	-	-
Others Please Specify	-	-	_	-	-	-	_
TOTAL (B)	0.01	0.01	0.01	0.01	0.01	0.01	0.06

^{*} Kaushik H Gandhi resigned on August 12, 2022

c. Remuneration to Key Managerial Personnel (Kmp) other than Directors

(₹ in crore)

Particulars of Remuneration	Name of KMP other than Directors			Total
	Rajkumar Bafna	Mr. Abdul Latif		Amount
Salary as per provisions contained in Section 17(1) of the Income Tax, Act 1961	0.56	0.25		0.81
Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
Profits in lieu of salary under Section 17(3) of the Income Tax, Act 1961	-	-	-	-
Stock Option	-	-	-	-
Sweat Equity	-	-	-	-
Commission (% of Profit)	-	-	-	-
Others (retirement benefits)	-	-	-	-
TOTAL (C)	0.56	0.25	-	0.81

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

There have been certain non-compliances before listing of the Company in respect of the Company law related matter for which the Compounding application was filed by Company voluntarily with the Registrar of Companies.

Out of the aforesaid compounding applications, one application relating to the non appointment of Internal Auditor in terms of Section 138 of the Companies Act, 2013 has been disposed off and the defaults has been compounded by paying the proper compounding fees. Further the aforesaid defaults has been made good by the Company by way of appointing the internal auditor.

One compounding application filed by the Company under section 203 of the Companies Act for late appointment of Company Secretary [KMP] by 79 days delayed from the date of applicability. However, It is appeared from the Section -203 that provides the cooling period of 6 months from the date of applicability. The Company has appointed the KMP within 3 months from the date of applicability and therefore, the Company has complied with the provisions of section 203 of the Companies Act-2013 and hence the said application has been withdrawn and the same has been allowed by the authority.

For Heranba Industries Limited

Sadashiv K Shetty

Chairman
DIN: 00038681
Date: May 30, 2023
Place: Mumbai

Managing Director
DIN: 00038703
Date: May 30, 2023
Place: Mumbai

^{**} Nimesh S Singh resigned on November 08, 2022