

August 12, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001,

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 543266

Symbol: HERANBA

Dear Sir/Madam,

Sub: Board Comments on the Fine levied by Exchange.

Re: Email dated June 13, 2025 from BSE and NSE.

We refer to your aforesaid email wherein we are required to inform the Exchange regarding the comments made by the Board on the fine of Rs. 10,000/- levied by each Exchange for not giving the advance notice of 2 working days (excluding the date of the intimation and date of the meeting) regarding Dividend. In this regard please note that the Company has paid a penalty of Rs.10,000/- each to BSE and NSE.

As required, the aforesaid matter along with letters/email received from the Stock Exchanges were placed before the Board of Directors in their meeting held on August 12, 2025 and the Board after due enquiry and deliberation noted that the declaration of dividend was taken up as an "Other Agenda Items" at the Board Meeting held on 23rd May, 2025 with the permission of the Chair and unanimously approved by the Board of Directors. Hence, it was technically not possible to give prior intimation of the same.

However, we acknowledge the oversight in not adhering to the prior intimation requirements specified under Regulation 29 of the SEBI LODR Regulations. We emphasized that going forward prescribed timelines should be strictly adhered to. We would like to state that our Company has always been meticulous in complying with the SEBI Regulations/Companies Act, etc.

The following steps are being taken:

1. **Review and Strengthening of Internal Processes:** The internal processes for compliance with SEBI regulations are being reviewed and strengthened to ensure timely and accurate intimation to the stock exchange.



CORPORATE OFFICE:

2nd Floor, A Wing, Fortune Avirahi, Jambli Galli
Jain Derasar Road, Borivali (W), Mumbai - 400 092.



+91-22-5070 5050 / 2898 2133 / 7912 / 7914



compliance@heranba.com



www.heranba.co.in

CIN No.L24231GJ1992PLC017315



HERANBA[®]
INDUSTRIES LIMITED

2. **Implementation of Monitoring Mechanisms:** Monitoring mechanisms are being established to track compliance with all applicable regulations, including those related to prior intimation for corporate actions such as Dividend Declaration.

You are requested to kindly take the above information on record.

Thanking You,
Yours faithfully,
For Heranba Industries Limited

Abdul Latif
Company Secretary and Compliance Officer