

HERANBA INDUSTRIES LIMITED

CIN: L24231GJ1992PLC017315

POLICY FOR PRESERVATION AND ARCHIVAL OF DOCUMENTS

**(Framed under regulation 9 of SEBI (Listing Obligations and Disclosure
Requirements) Regulation, 2015 read with the Companies Act, 2013)**

Approved on: May 30, 2023.

LEGAL FRAMEWORK:

This policy is primarily framed based on Regulation 9 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI LODR Regulations"), the Companies Act, 2013 and the rules made thereunder (together with the Companies Act, 2013, the "Companies Act"). Archival Policy as referred to in Regulation 30(8) of the SEBI LODR Regulations forms part of this Policy. This policy is intended to ensure compliance particularly with the SEBI LODR Regulations and the applicable provisions of the Companies Act. This Policy shall also be posted on the website of the Company.

OBJECTIVE OF THE POLICY

The documents of the Company either in physical or in electronic form are important assets of the Company ("Documents"). Preservation of Documents is an important component of many of the laws which an organization must adhere to in order to ensure compliance of various legal requirements. Therefore, the objective of this Policy is to provide a framework for preservation of documents maintained by the Company under various applicable laws.

Regulation 9 of the SEBI LODR Regulations mandates that a listed entity shall have a policy for preservation of documents, approved by its board of directors, classifying them in at least two categories as follows

- a. Documents whose preservation shall be permanent in nature; and
- b. Documents with a preservation period of not less than eight years after completion of the relevant transactions.
- c. Documents with a preservation period of not less than five years after completion of the relevant transactions.

Provided that the Company may keep documents specified in clauses (a) and (b) in electronic mode.

Further Regulation 30 (8) of the SEBI LODR Regulations also refers to an archival policy as per which all events or information which has been disclosed to stock exchange(s) under regulation 30 shall be hosted on the website of the Company for a minimum period of five years and thereafter as per the archival policy of the company, as disclosed on its website.

Besides the above, as per applicable provisions of Companies Act certain documents must be preserved permanently or up to a certain prescribed time.

DEFINITIONS

"Act" means the Companies Act, 2013, Rules framed thereunder and any amendments thereto.

"Board of Directors" or "Board" means the collective body of the Directors of the Company.

"Current" means running matter or whatever is at present in course of passage.

"Electronic Record(s)" means the electronic record as defined under clause (t) of sub-section (1) of section 2 of the Information Technology Act, 2000.

"Electronic Form" means any contemporaneous electronic device such as computer, laptop, compact disc, Floppy disc, space on electronic cloud, or any other form of storage and retrieval

device, considered feasible, whether the same is in possession or control of the Company or otherwise the Company has control over access to it.

“Maintenance” means keeping documents, either physically or in electronic form.

“Policy” or “This Policy” means, “Policy on Preservation and Archival of Documents”.

“Preservation” means to keep the documents in good order and to preventing them from being altered, damaged or destroyed.

“Register” means a register maintained under the Companies Act, 2013 or the SEBI Act.

“Regulations” means Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendments thereto.

DOCUMENTS TO BE PRESERVED

(A) Preservation of Documents with specific reference to the Companies Act, 2013 and SEBI LODR Regulations:

This policy sets the standards for preservation of the document of the company, broadly classified in the following categories, which may be preserved, in physical and/or electronic mode.

(I) Category A – Document whose preservation shall be permanent in nature

All those documents which are required to be preserved permanently in accordance with the provisions of applicable Act, Rules, Regulations, Guidelines, Circulars, Notifications etc. as may be applicable on the Company from time-to-time shall be preserved permanently. Details of documents whose preservation shall be permanent in nature is listed in **Annexure-A**. All modifications, amendments, additions, deletions, etc. to such documents shall also be preserved permanently by the Company.

(II) Category B – Document to be preserved for not less than eight years after completion of the relevant transaction.

All those documents which are required to be preserved in accordance with the provisions of applicable Act, Rules, Regulations, Guidelines, Circulars, and Notifications etc. for a period of not less than eight years after completion of the relevant transactions shall be preserved accordingly. All documents/information furnished to the stock exchanges in compliance with the SEBI LODR Regulations, submitted to the Registrar of Companies and/or Ministry of Corporate Affairs in compliance with the Companies Act and Attendance Register for Board Meetings and recording of attendance of Meetings through Electronic Mode shall be preserved for a minimum period of eight years from the end of the financial year in which the documents/information is furnished/submitted or such meeting is held. Detail of these documents/information including any other documents/information with preservation period of not less than eight years after completion

of the relevant transactions is listed in **Annexure-B**. All modifications, amendments, additions, deletions to such documents shall also be preserved for a term not less than eight years from the date of such modification, deletion, etc.

(III) Category C – Document to be preserved for not less than five years after completion:

- a. Disclosure of all events and information provided to the Stock Exchanges as per the Listing Regulations.
- b. Investor Presentation and audio video recordings/transcripts of investor calls.
- c. Press Release.

(IV) Category D- Documents with preservation period other than those mentioned in sub- clause (I), (II) and (III) above:

All those documents which are required to be preserved in accordance with the provisions of applicable Act, Rules, Regulations, Guidelines, Circulars, Notifications etc. for a preservation period of other than those mentioned in sub- clause (I), (II) and (III) above for example claims by or against the Company, suits pending in courts, tribunals, quasi-judicial and other mediation and alternate dispute etc. shall be preserved accordingly for a stipulated period of time as per the existing rule/ procedures/ practices of the company or as per the applicable statutory/ regulatory provisions in this regard.

Also, in the case of statutory records such as licenses, certificates, sanctions, approvals, etc., from government/ statutory bodies, care should be taken to maintain and preserve the records in accordance with the specific guidelines/instructions, if any, by the issuing authority.

(B) Documents to be made available on the website of the Company as required by the Companies Act and the SEBI LODR Regulations:

The Company is required to maintain a functional website containing the basic information about the Company.

- All Information and/or documents as specified in the applicable provisions of Companies Act.
- All Information and/or documents as specified in Regulation 46 (2) of the SEBI LODR Regulations.
- All Information and/or documents as mentioned in Regulation 30 of the SEBI LODR Regulations on Material Events.
- All other Information and/or documents as required under SEBI LODR Regulation.

The Company shall ensure that contents of the website are correct.

The Company shall update any change in the content of its website within two working days from the date of such change in content.

Information and/ or Documents that need to be made available under Regulation 30 of the SEBI LODR Regulations shall be made available on the website simultaneously with disclosure to Stock Exchanges.

The information and/or documents uploaded on the website shall be available for current financial year and for the preceding five financial years.

Information and/ or Documents shall be arranged under proper heads and sub heads in such a manner that they can easily be located/ searched by the viewers, viz.

- The information and/or documents may be arranged financial year wise with further segregation into four quarters of the financial year.
- All policies etc. or the information/ documents of a general nature can be clubbed together at one place.

ARCHIVAL OF DOCUMENTS MENTIONED IN SUB-CLAUSE (I), (II) & (III) OF CLAUSE (A):

(C) Documents mentioned in sub clause (I), (II) & (III) of Clause (A) above shall be maintained/ archived in the following manner:

Documents maintained in physical form:

- All information and/or documents pertaining to current financial year and for one preceding financial year shall be kept handy and maintained in such a manner that their retrieval is easy and quick.
- All documents pertaining to the period prior to one preceding financial year, shall be kept in good condition at least up to the minimum period specified for their maintenance / preservation in Annexures attached hereto. The said records be also maintained in such a manner that their retrieval is easy and quick.

Documents maintained in electronic form:

- All documents pertaining to current financial year and for one preceding financial year shall be maintained on server and Backup be maintained on scheduled time and day. The documents shall be maintained in such a manner that their retrieval is easy and quick.
- Back up of all documents pertaining to the period prior to one preceding financial year shall also be maintained on server, in good condition at least up to the minimum period specified for their maintenance / preservation. The said records be also maintained in such a manner that their retrieval is easy and quick.

Documents made available on the website of the Company:

After the expiry of time mentioned in Clause B of this policy (i.e. five financial years preceeding the current financial year), the information and/or document shall be removed from the main website. The Backup of said information and/or document which is removed from the main website shall be maintained/ preserved in the server for a minimum period of 3 years and after expiry of this period of 3 years the backup may be permanently removed from the server.

DESTRUCTION OF DOCUMENTS MENTIONED IN SUB CLAUSE (I), (II) & (III) OF CLAUSE (A) OF THIS POLICY:

Any of the documents mentioned in sub clause (I), (II) & (III) of clause (A) of this policy, which are not required to be maintained and preserved permanently shall be destroyed.

If documents / records should not be kept longer than is necessary and should be disposed of at the right time as unnecessary retention of records consumes time, space and equipment use. The documents / records referred to in **Annexure B** shall be preserved for at least 8 years (or additional period decided by the Company) may be disposed of after the expiry of the periods of their preservation, after the approval of the Board of Directors, General Counsel, Chief Financial Officer or Company Secretary of the Company in accordance with applicable law.

The Company shall maintain a register of disposal of records in the custody of the Compliance Officer of the Company, wherein the brief particulars of the records disposed of shall be entered.

The register of disposal of records shall contain the following columns:

- a. Item Number;
- b. Brief Particulars of the records disposed off;
- c. Date of approval for disposal of records;
- d. Date of disposal;
- e. Mode of destruction

This register of disposal of records shall be maintained permanently by the Company with the assistance of the Compliance Officer either in physical or electronic form.

AMENDMENTS AND UPDATES

The Board of Directors or any duly authorized committee thereof, can amend this Policy, as and when deemed fit. Any difficulties or ambiguities in the Policy will be resolved by the Board of Directors or such committee in line with the broad intent of the Policy. The Board or such committee may also establish further rules and procedures, from time to time, to give effect to the intent of this Policy. Any or all provisions of this Policy would be subject to revision / amendment in accordance with the Rules, Regulations, Notifications etc. on the subject as may be issued by relevant statutory authorities, from time to time. In case of any amendment(s), clarification(s),



circular(s) etc. issued by the relevant authorities are not consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

POLICY REVIEW

This policy shall be reviewed from time to time so that the policy remains compliant with applicable legal requirements. The Company Secretary will keep the policy updated as per applicable statutory guidelines.

INTERPRETATION:

Any words used in this policy but not defined herein shall have the same meaning ascribed to it in the Companies Act, 2013 or Rules made thereunder, SEBI Act or Rules and Regulations made thereunder, Listing Agreement, Accounting Standards or any other relevant legislation / law applicable to the Company.

ANNEXURE-A

Documents / Records whose preservation shall be permanent in nature:

1. Certificate of incorporation
2. Memorandum and Articles of Association
3. Agreements made by the Company with Stock Exchanges, Depositories, etc.
4. Minute Books of General Meetings, Board and Committee Meetings as per Companies Act and as per the applicable Secretarial Standards.
5. Register and Index of Members, debenture-holders, if any or other security holders, if any.
6. Register of Contracts as per Companies Act.
7. Register of Charges as per Companies Act.
8. Register of Investments as per Companies Act.
9. Files relating to premises viz. Title Deeds/Lease Deeds of owned premises/land and building, etc. and related Ledger / Register.
10. Authorization /licenses obtained from any statutory authority.
11. Policies of the Company framed under various regulations.
12. Register of disposal of records.
13. Annual Reports of the Company.
14. Such other records as may be required under any law from time to time.

ANNEXURE – B

Documents / Record to be preserved for a minimum period of eight years:

1. Instrument creating charge or modification (from the date of satisfaction of charge) as per Companies Act.
2. Annual Returns as per Companies Act, 2013.
3. Register of Deposits as per Companies Act, 2013.
4. Register of Allotment (from the date of each allotment) as per Companies Act, 2013.
5. Annual financial statements including:
 - Annual accounts
 - Director's report
 - Auditors report.
6. Books of accounts including Voucher register as defined under the Companies Act.
7. Income Tax Returns filed under Income Tax Act, 1961.
8. All notices in form MBP - 1 received from Directors and KMPs along with any amendment thereto.
9. Return of declaration in respect of beneficial interest in any share as per Companies Act.
10. Compliance Reports received from any statutory authority.
11. The postal ballot and all other papers or registers relating to postal ballot including voting by electronic means.
12. E-forms filed with the Registrar of Companies.
13. Office Copies of Notices, Agenda, Notes on Agenda of Board Meetings and Board Committees and other related papers.
14. Office Copies of Notices, Scrutinizer's Report and related papers regarding General Meetings (including AGM).
15. Any other document, certificates, statutory registers which may be required to be maintained and preserved for not less than eight years after completion of the relevant transaction under the Companies Act and/or the SEBI LODR Regulations.

ANNEXURE – C

Documents / Record to be preserved for a minimum period of five years:

- a. Disclosure of all events and information provided to the Stock Exchanges as per the Listing Regulations
- b. Investor Presentation and audio video recordings/transcripts of investor calls
- c. Press Release.