HERANBA INDUSTRIES LIMITED

CIN: L24231GJ1992PLC017315

POLICY ON FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

(Framed under regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Approved on: May 30, 2023

TITLE:

This Policy shall be called as '**Familiarization Programme for Independent Directors'** (hereinafter referred to as "Policy"). This policy is aimed to familiarize the independent directors of the company for their roles, rights and responsibilities. The independent directors will also be familiarized with the Company's operations, products being manufactured or deals in and the nature of Industry in which it operates through various presentations and programmes.

OBJECTIVE:

The Companies Act, 2013, read with the rules thereunder, as amended (the "Companies Act") read with Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") places increased responsibilities on Independent Directors of the Company. In order to enable the Independent Directors to fulfill their responsibilities efficiently and effectively, a familiarization program ("Program") has been put in place by the Heranba Industries Limited ("Heranba" or the "Company") to assist them understand details about the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc..

The Programme has been designed considering the specific needs of contemporary Corporate Governance and the expected obligations of Independent Directors in view of the onerous responsibility conferred by the Companies Act, 2013 and the SEBI Listing Regulations as amended from time to time.

FAMILIARIZATION PROCESS:

The Company shall through its Executive Directors / Senior Managerial Personnel conduct programmes / presentations periodically to familiarize the Independent Directors with the existing operations, functions and future strategy of the Company.

Such programmes / presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company.

Such programmes / presentations will help them to understand the Company's strategy, business model, group structure, organization structure, finance, human resources, risk management strategy, operations, service and product offerings, markets, finance, technology, quality, facilities, governance policies, designated channels for flow of information and such other areas of the business which may arise from time to time.

Such programmes / presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities.

The Company shall also provide the opportunity to visit various plants of the Company, where the senior plant heads will explain various operations of the units.

The Company may circulate news and articles related to the industry and may provide specific Regulatory updates from time to time.

The Company may conduct an introductory familiarization programme / presentation, when any new Independent Director comes on the Board of the Company.

The program shall be conducted in such manner as to facilitate and convenience the Independent Directors and enable them to attend the same in view of their busy schedules.

The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time.

REVIEW OF THE PROGRAM

The Company may periodically review this Program and make suitable revisions, as may be deemed necessary, from time to time.

PROGRAMME AND DISCLOSURE:

The Programme will be conducted "as needed" basis during the year.

As and when the Programme is conducted the same will be disclosed on the website of the Company and a web link thereto shall also be given in the Annual Report of the Company.

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