

# Annexure-IV

## ANNUAL REPORT ON CSR ACTIVITIES-

### 1. BRIEF OUTLINE OF THE COMPANY CSR POLICY AND PROJECTS OR PROGRAMS:

The Board of directors has formed the CSR Committee to look after CSR activities. The company has framed the policy which is made available at the website of company [www.heranba.co.in](http://www.heranba.co.in). This CSR Policy outlines the Company's responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking activities for welfare & sustainable development of the community at large. It is Company's conscious strategy to design and implement CSR programs, that encompass the disadvantaged sections of society. This Policy shall apply to all CSR initiatives and activities taken up by the Company, for the benefit of different segments of the society, specifically the deprived, under privileged and differently abled persons. During the year under review, the Company carried out the various programs or projects which are given herein below.

### 2. COMPOSITION OF THE CSR COMMITTEE

Name of The Member	Designation/ Nature of Directorship	No Meetings of held	No Meetings of Attended
Mulky V Shetty	Chairman/ ID*	2	2
Kaushik H Gandhi	Member/ID*	2	2
Sadashiv K Shetty	Member/WTD***	2	2

\* ID means Independent Director

\*\* WTD means Whole Time Director

### 3. PROVIDE THE WEB-LINK WHERE COMPOSITION OF CSR COMMITTEE, CSR POLICY AND CSR PROJECTS APPROVED BY THE BOARD ARE DISCLOSED ON THE WEBSITE OF THE COMPANY:

[www.heranba.co.in](http://www.heranba.co.in)

### 4. PROVIDE THE DETAILS OF IMPACT ASSESSMENT OF CSR PROJECTS CARRIED OUT IN PURSUANCE OF SUB-RULE (3) OF RULE 8 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014, IF APPLICABLE (ATTACH THE REPORT):

Not applicable for the financial year under review

### 5. DETAILS OF THE AMOUNT AVAILABLE FOR SET OFF IN PURSUANCE OF SUB-RULE (3) OF RULE 7 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014 AND AMOUNT REQUIRED FOR SET OFF FOR THE FINANCIAL YEAR, IF ANY:

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (₹ in crores)	Amount required to be set-off for the financial year, if any (₹ in crores)
Not Applicable			

### 6. AVERAGE NET PROFIT OF THE COMPANY FOR LAST THREE FINANCIAL YEARS AS PER SECTION 135(5): ₹ 153.39 crores.

7. (a) Two percent of average net profit of the Company as per section 135(5): ₹ 3.06 crores.

(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: Nil

(c) Amount required to be set off for the financial year, if any: Nil

(d) Total CSR obligation for the financial year (7a+7b-7c): ₹ 3.06 crores.

### 8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (₹ in crores)	Amount Unspent (₹ in crores)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of Transfer	Name of the fund	Amount	Date of Transfer
3.06	---	---	---	---	---

**(b) Details of CSR amount spent against ongoing projects for the financial year:** Not Applicable

**(c) Details of CSR amount spent against other than ongoing projects for the financial year:**

Sl. No.	Name of Project	Item from the list of activities in schedule VII of the Act	Local Area	Location of Project		Amount spent for the Project (₹ in crores)	Mode of implementation – Direct (yes/no)	Mode of Implementation through implementing agency	
				State	District			Name	CSR Registration Number
1	Upliftment of weaker and handicapped and blind person	CI.No- (i)	yes	Gujarat & Maharashtra	Vapi & Mumbai	1.75	No	Omkar Andh Apang Samajik Sanstha	CSR00003196
2	School & Education Development	CI.No-(ii)	yes	Gujarat & Rajasthan		1.02	No	Jan Jagrati Sevarth Sanstha	CSR00006903
3	Promoting Health Care	Ch. No-(i)	yes	Gujarat	Valsad	0.12	No	Nadkarni Medical Foundation	CSR00002006
4	Covid Relief /Prevention Activities	CI.No-(i)	yes	Maharashtra	Mumbai	0.05	Yes	NA	NA
5	Education Development	CI.No (ii)-	yes	Karnataka	Udupi	0.05	No	Nandikur Eduction Trust	CSR00023492
6	Education Development	CI.No (ii)	yes	Gujarat	Valsad, Surat	0.05	No	Gandhi Education Trust	CSR00024940
7	Basic necessity to widow/ children	C.No-(i)-	yes	Gujarat	Valsad, Surat	0.02	No	Vapi Industrial Association	CSR00020251
<b>Total</b>						<b>₹ 3.06</b>			

**(d) Amount spent in Administrative Overheads:** Not Applicable

**(e) Amount spent on Impact Assessment, if applicable:** Not Applicable

**(f) Total amount spent for the Financial Year (8b+8c+8d+8e):** ₹ 3.06 crores

**(g) Excess amount for set off, if any:**

Sl.No.	Particulars	Amount
(i)	Two percent of average net profit of the Company as per section 135(5)	----
(ii)	Total amount spent for the Financial Year	----
(iii)	Excess amount spent for the financial year [(ii)-(i)]	----
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	----
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	----

**9. (a) Details of Unspent CSR amount for the preceding three financial years:**

Sl.No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (₹ in crores)	Amount spent in the reporting Financial Year (₹ in crores)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (₹ in crores)
				Name of the Fund	Amount (₹ in crores)	Date of transfer	
Not Applicable							

**(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl.No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (₹ in crores)	Amount spent on the project in the reporting Financial Year (₹ in crores)	Cumulative amount spent at the end of reporting Financial Year (₹ in crores)	Status of the project - Completed /Ongoing
Not Applicable								

**10. IN CASE OF CREATION OR ACQUISITION OF CAPITAL ASSET, FURNISH THE DETAILS RELATING TO THE ASSET SO CREATED OR ACQUIRED THROUGH CSR SPENT IN THE FINANCIAL YEAR (ASSET-WISE DETAILS):**

Not Applicable

**11. SPECIFY THE REASON(S), IF THE COMPANY HAS FAILED TO SPEND TWO PERCENT OF THE AVERAGE NET PROFIT AS PER SECTION 135(5):**

Not Applicable

For **Heranba Industries Limited**

**Sadashiv K. Shetty**  
Chairman  
DIN: 00038681

**Date:** May 14, 2022  
**Place:** Mumbai

**Raghuram K. Shetty**  
Managing Director  
DIN: 00038703

**Date:** May 14, 2022  
**Place:** Mumbai