

Annexure-IV

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline of the Company CSR policy and projects or programs:

The Board of Directors has formed the CSR Committee to look after CSR activities. The Company has framed the policy which is made available at the website of Company www.heranba.co.in. This CSR Policy outlines the Company's responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking activities for welfare & sustainable development of the community at large. It is Company's conscious strategy to design and implement CSR programs, that encompass the disadvantaged sections of society. This Policy shall apply to all CSR initiatives and activities taken up by the Company, for the benefit of different segments of the society, specifically the deprived, under privileged and differently abled persons. During the year under review, the Company carried out the various programs or projects which are given herein below.

2. Composition of the CSR Committee:

Name of The Member	Designation/Nature of Directorship	No. Meetings of held	No. Meetings of Attended
Mulky V Shetty	Chairman/ID*	1	1
Kaushik H Gandhi (Resigned on November 08, 2022)	Member/ID*	NA	NA
Sadashiv K Shetty	Member/WTD**	1	1
Ganesh N Vanmali (Appointed w.e.f. November 08, 2023)	Member/ID*	1	1

* ID means Independent Director

** WTD means Whole Time Director

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

www.heranba.co.in

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

Not applicable for the financial year under review.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (₹ in crore)	Amount required to be set-off for the financial year, if any (₹ in crore)
		Not Applicable	

6. Average net profit of the Company for last three financial years as per section 135(5): ₹ 197.46 crore

7.

(a) Two percent of average net profit of the Company as per section 135(5): ₹ 3.95 crore.

(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: Nil

(c) Amount required to be set off for the financial year, if any: Nil

(d) Total CSR obligation for the financial year (7a+7b-7c): ₹ 3.95 crore.

8.

(a) CSR amount spent or unspent for the financial year:

(₹ in crore)

Total Amount Spent for the Financial Year	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of Transfer	Name of the fund	Amount	Date of Transfer
₹ 4.26	----	----	----	----	----

(b) Details of CSR amount spent against ongoing projects for the financial year: Not Applicable

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(₹ in crore)

Sl. No.	Name of Project	Item from the list of activities in schedule VII of the Act	Local Area	Location of Project		Amount spent for the Project	Mode of implementation Direct (yes/no)	Mode of Implementation through implementing agency	
				State	District			Name	CSR Registration Number
1	Vocational Training to underprivileged students	Cl.No. - (ii)	Yes	Rajasthan & Gujarat	Bhilwada, Vapi, etc	1.25	No	Dr. Brijmohan Sapoot Kala Sanskriti Sansthan	CSR00024992
2	Vocational Training to underprivileged students	Cl.No. - (ii)	Yes	Uttar Pradesh	Mathura	2.25	No	Jan Jagrati Sevarth Sansthan	CSR00006903
3	Green Community Toilet at GIDC Vapi	Cl.No. - (i)	Yes	Gujarat	Vapi	0.17	No	Comfort At 60 Charitable Trust	CSR00051266
4	Distribution of appliances for Divyang	Cl.No. - (i)	Yes	Gujarat	Valsad, Surat	0.02	No	Vapi Industry Association	CSR00020251
5	Purchase of School Bus	Cl.No. - (ii)	Yes	Kerala	Kasargod	0.17	No	Jagadguru Shree Nityananda Mahapeetam Charitable Trust	CSR00039536
6	Government School Auditorium	Cl.No. - (ii)	Yes	Karnataka	Udupi	0.05	No	Nandikur Education Trust	CSR00023492
7	Training Expenses for Athlete (Badminton)	Cl.No. - (vii)	--	---	----	0.05	Yes	NA	NA
8	Education Development for Class Room	Cl.No. - (ii)	Yes	Gujarat	Umbergaon	0.05	No	Shah BGC Edun Society	CSR00033242
9	Education Development	Cl.No. - (ii)	Yes	Maharashtra	Mumbai	0.01	No	Bombay Bunts Association	CSR00008199
10	Culture Program Development	Cl.No. - (v)	Yes	Maharashtra	Mumbai	0.05	No	Jankalyan Foundation	CSR00026411
11	Education & Literacy Development	Cl.No. - (ii)	Yes	Gujarat	Umbergaon	0.10	No	Sanskritik Vikas Mandal	CSR00039428
12	Culture Program Development	Cl.No. - (v)	Yes	Gujarat	Umbergaon	0.08	No	Kelvani Mandal	CSR00038580
Total						₹ 4.26			

(d) Amount spent in Administrative Overheads: Not Applicable

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): ₹ 4.26 crore

(g) Excess amount for set off, if any:

(₹ in crore)

Sl. No.	Particulars	Amount
(i)	Two percent of average net profit of the Company as per section 135(5)	₹ 3.95
(ii)	Total amount spent for the Financial Year	₹ 4.26
(iii)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	----
(iv)	Amount available for set off in succeeding financial years [(iii)-(iv)]	----

9.**(a) Details of Unspent CSR amount for the preceding three financial years:**

(₹ in crore)

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years
				Name of the Fund	Amount	Date of transfer	
Not Applicable							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(₹ in crore)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl.No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project	Amount spent on the project in the reporting Financial Year	Cumulative amount spent at the end of reporting Financial Year	Status of the project- Completed /Ongoing
Not Applicable								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): Not Applicable**11. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per section 135(5):** Not Applicable

For Heranba Industries Limited

Date: May 30, 2023

Place: Mumbai

Sadashiv K. Shetty

Chairman

DIN: 00038681

Raghuram K. Shetty

Managing Director

DIN: 00038703