

**HERANBA INDUSTRIES LIMITED**

Corporate Office : 2nd Floor, A- Wing,
Fortune Avirahi, Jain Derasar Lane,
Borivali West, Mumbai - 400 092.

Registered Office : Plot No. 1504 / 1505 /
1506/ 1, GIDC, Phase III, Vapi, Dist. Valsad,
Gujarat - 396 195.



Website : www.heranba.co.in.

Tel no. : 022-50705050

Email : sales@heranba.com

CIN No : L24231GJ1992PLC017315

Date: April 27, 2026

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Scrip Code: 543266 | National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: HERANBA |
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Sub: Outcome of the Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Madam,

Pursuant to **Regulation 30** read with **Schedule III, Part A** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on **April 27, 2026**, have considered and approved the proposal for **conversion of Inter-Corporate Deposits (ICDs)** granted by the Company to its wholly owned subsidiary, Heranba Organics Private Limited (**“HOPL”**), into **Optionally Fully Convertible Debentures (OFCDs)**, to be issued by HOPL to the Company at par on a private placement basis, by way of adjustment and set-off against the said ICD, on such terms and conditions as may be mutually agreed including the following broad terms subject to completion of requisite corporate approvals at the subsidiary level and other applicable compliances:

- **Issuer:** Heranba Organics Private Limited (Wholly Owned Subsidiary)
- **Investor:** Heranba Industries Limited
- **Nature of Transaction:** Conversion of existing ICD into OFCDs
- **Amount:** ₹ 450 Crores (Rupees Four Hundred Fifty Crores only)
- **Tenure:** 10 years
- **Coupon / Interest Rate:** 1% (one percent) p.a.
- **Conversion:** OFCDs shall be optionally convertible into equity shares of Heranba Organics Private Limited in accordance with agreed terms and applicable law.
- **Purpose:** Restructuring of existing inter-company funding

The transaction is undertaken in the ordinary course of business and at arm’s length basis.



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The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 will be disclosed separately.

The Board Meeting commenced at 04.00 p.m. and concluded at 05:05 p.m.

You are requested to kindly take the above information on record.

Thanking you,
Yours sincerely,

For Heranba Industries Limited

Abdul Latif
Company Secretary and Compliance Officer
Membership No.: A17009
Encl: As above